



PRESS RELEASE

UNLTD LAUNCHES MBA INTERNSHIP PROGRAMME

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UnLtd – the foundation for social entrepreneurs – is launching a summer MBA Internship programme for 2005. The programme, which invites applications from MBA students at business schools throughout the world, will give successful candidates the opportunity to work with one of the leading lights in social entrepreneurship and to get involved in innovative projects that are helping transform communities throughout the UK.

UnLtd's MBA Internship Programme will provide first-hand experience of what it is like to be a social entrepreneur, giving interns a unique insight into the sector. Candidates will have the option of either working alongside UnLtd's consultancy division, UnLtd Ventures, on a consulting engagement with one or more of the team's projects, or of working with UnLtd's Head of Policy and Research to develop a particular piece of research in the field.

McKinsey & Co and Goldman Sachs Asset Management, organisations with whom UnLtd has a close relationship, are to provide customised training and mentoring on the programme.

Peter Kenyon, Director of UnLtd Ventures, said:

“Last year we ran a very successful pilot with an INSEAD MBA student, and from that, we have developed an exciting intern programme, designed to challenge and stimulate. The successful individuals will play a key role in supporting talented and inspiring social entrepreneurs, and I believe that working within the Ventures team will give them a unique window into the sector.”

The programme will run for 8 weeks from June/July and will be based at UnLtd's London office. For candidates at schools without not-for-profit summer internship bursaries or scholarships, UnLtd will provide up to £3,000 to cover accommodation and living expenses, as well as providing assistance with travel from country of residence.

For more information please contact: Richard Alderson, on +44 (0)20 75661100, email mbainternship@unltd.org.uk or see www.unltd.org.uk/mbainternships.

Notes to editors:

- UnLtd is a charity which supports social entrepreneurs - people who have the ideas and the commitment to make a difference in their communities. We do this by providing a complete package of funding and support, to help these individuals start up and run projects that deliver social benefit. In doing so, we aim to foster a positive environment for social entrepreneurship in the UK.
- UnLtd was established in 2000 with an endowment from the Millennium Awards Trust of £100 million as a permanent source of grants for individuals throughout the UK.
- UnLtd Ventures provides consultancy support to a number of outstanding social entrepreneurs, helping them to scale up or replicate their projects. The Ventures team achieves this by providing advice on strategy development, business planning, replication models, organisational

structure and governance, as well as providing access to an exclusive group of industry specialists and mentors.