

TRUSTEES' REPORT AND CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)

Charity No. 1090393

Company No. 4180639

MILLENNIUM AWARD TRUST

Charity No. 1095749

SCOTLAND UnLtd

Charity No. SC032445

Company No. SC225417

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS and the MILLENNIUM AWARDS TRUST
ANNUAL ACCOUNTS**

YEAR ENDED 31 MARCH 2004

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Acknowledgement

The Millennium Awards Trust was endowed by the Millennium Commission with a National Lottery grant of £100 million as a permanent source of grants for individuals throughout the United Kingdom to develop their own skills and talents, and to contribute to the community.

The Millennium Commission was set up in 1993 to distribute National Lottery funds as grants to fund initiatives to mark the year 2000 and the beginning of the third millennium. In doing so it changed the face of the United Kingdom for generations to come. The Commission's £100 million grant to the Millennium Awards Trust will ensure that Millennium Commission funds will continue to benefit individuals and communities in perpetuity.

Descriptions

UnLtd (The Foundation for Social Entrepreneurs) is a company limited by guarantee with charitable status.

The Millennium Awards Trust is a charity established by Trust Deed. UnLtd is the Corporate Trustee of the Millennium Awards Trust.

Scotland UnLtd is a company limited by guarantee with charitable status registered in Scotland. The Millennium Awards Trust has delegated its powers to make Awards in Scotland to Scotland UnLtd under Clause 9(3) of the Trust Deed. The arrangements for doing so include UnLtd appointing two of its Trustees to be Directors Scotland UnLtd.

This report sets out the activities of the Foundation for Social Entrepreneurs (UnLtd) and its subsidiary charities, the Millennium Awards Trust and Scotland UnLtd, in the year.

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1. LEGAL AND ADMINISTRATIVE INFORMATION - 31 MARCH 2004

Trustees of the Foundation for Social Entrepreneurs

Name	Appointment date	Resignation date (if applicable)
Jeremy Oppenheim (Chair)	30 November 2001	
Tim Cantle-Jones	7 October 2002	27 October 2003
James Cornford	24 July 2001	
Laurence Demarco	15 March 2001	
Liz Firth	15 March 2001	
Yasmin Gillani	14 February 2002	
Kate Kirkland	15 March 2001	
Andrew Mawson	15 March 2001	28 April 2003
Adele Blakebrough	28 April 2003	
Denis Mooney	25 September 2002	5 April 2004
Michael Norton	15 March 2001	
Tanya Pein	14 February 2002	
Christopher Smallwood	14 February 2002	
Chris Swinson	24 October 2002	29 March 2004
Martyn Williams	14 February 2002	
Matthew Pike	1 March 2004	
Keith Simpson	5 April 2004	

Trustee of the Millennium Awards Trust

The Foundation for Social Entrepreneurs is the sole Corporate Trustee of the Millennium Awards Trust, appointed by the Millennium Commission at the time of the Trust's establishment on the 27th of January 2003.

Protector of the Millennium Awards Trust

The first Protector of the Millennium Awards Trust is Patrick Harrington, QC, also appointed on the 27th of January 2003 by the Millennium Commission. The Protector's fiduciary duties are to ensure the integrity of the administration of the Trust and the propriety of its procedures.

Chief Executive of the Foundation for Social Entrepreneurs

John Rafferty

Principal Office

123/127 Whitecross Street
Islington
London
EC1Y 8JJ

External Auditors

PKF
Farringdon Place
20 Farringdon Road
London
EC1M 3AP

Internal Auditors

Sayer Vincent
8 Angel Gate
City Road
London
EC1V 2SJ

Bankers

Barclays Bank plc
Hatton Garden Medium Business
99 Hatton Garden
London
EC1N 8DN

Bankers

Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

Solicitors

Bates, Wells and Braithwaite
Cheapside House
138 Cheapside
London
EC2V 6BB

Investment Managers

Goldman Sachs Asset Management International
Christchurch Court
10-15 Newgate Street
London
EC1A 7HD

Custodian

StateStreet
Global Investor Services Group
One Canada Square
London
E14 5AF

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2. INTRODUCTION AND OVERVIEW

UnLtd is about people. It is about people who want to make a difference to the lives of those around them, people who have the vision, energy and commitment to change their communities for the better.

At UnLtd, we seek to help turn these visions into reality. We support individuals who develop enterprising solutions to social issues. Our awards give people the financial boost they need to make their ideas real. We are also involved for the duration of the award, providing specialist advice and support whenever it is needed. In the past year, UnLtd has supported over one thousand individuals, whose projects have improved the quality of life for communities throughout the UK.

Many people have helped to make the vision for UnLtd a reality. I wish in particular to thank our founding partner organisations, my fellow trustees and our highly professional and committed staff team. However most of all, I want to thank the social entrepreneurs who, with our support, are striving to make society a better place for everyone.

UnLtd is a young, vibrant organisation, driven by the same passion that we look for in our award winners. UnLtd will support social entrepreneurs for many years to come, as you will see in the following pages we have made an exciting start through many significant achievements over the past year.

Jeremy Oppenheim
Chair of the Board of Trustees

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Background

UnLtd was established in 2000 by seven leading organisations which promote social entrepreneurship: **Ashoka, CAN, Changemakers, Comic Relief, The Scarman Trust, Senscot and SSE**. Their vision was to create UnLtd (the Foundation for Social Entrepreneurs) in order to promote social entrepreneurship as a major force for positive change in the UK.

At that time the Millennium Commission had decided to put in place an endowment of £100 million of funds from the National Lottery to carry on the work it had been doing making Millennium Awards to individuals. The Millennium Commission launched a competitive process in which UnLtd participated and was successful. The endowment was received early in 2003.

UnLtd's prime objective is to distribute Millennium Awards to social entrepreneurs. These Awards are funded by the income generated from the endowment which is held by the Millennium Awards Trust of which UnLtd is the sole Trustee. This legacy is invested as a permanent endowment so that it generates sufficient income to fund UnLtd's Millennium Awards now and in the future.

UnLtd and the Millennium Awards Trust are independent charitable bodies. When the Millennium Commission established the Millennium Awards Trust it also created the role of Protector. This role ensures that the Trust is run properly in accordance with the intentions of the Millennium Commission. The first Report of the Protector is being published at the same time as this report.

UnLtd is unique in that it does not just give financial support to social entrepreneurs: Award Winners receive a complete, tailored package of money, training and advice at every stage of their projects. UnLtd provides networking opportunities for award winners and offers intensive business support and mentoring to the most promising social entrepreneurs, through UnLtd Ventures.

UnLtd is also committed to conducting research into the impact of the Awards which are made and in the last year embarked on an initial research project which is further described in this report.

3. REVIEW OF ACTIVITIES FOR THE YEAR

In the Annual Report for the year 2002 – 2003 UnLtd published its overarching objectives for the year ended 31 March 2004. These were:

- To establish the organisational infrastructure to deliver the objectives of the organisation
- To make 1,000 Level 1 Awards and 50 Level 2 Awards
- To conduct a pilot of the Millennium Awards Fellowship Programme
- To start a programme of research

The main achievements for the year to 31 March 2004 are:

The year 1 April 2003 to 31 March 2004 is the third year in the life of the Foundation for Social Entrepreneurs. Given that the Endowment was received on 27th February 2003, this year is effectively the first year of operations. In the previous financial year, 6 country and regional offices became operational and in the last quarter of 2002/2003 105 Level 1 Awards were made and 5 Level 2 Awards were made. In the year commencing 1 April 2003 Trustees are pleased to report major achievements and developments:

Staffing

In the year all additional staff have been employed bringing the organisation to a complement of 45. All staff has received induction and an ongoing programme of training and development has commenced.

Outreach and Marketing

During the year, Country and regional Awards Directors implemented plans to make UnLtd known within

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local communities. Around 5,000 application packs and associated materials have been circulated at meetings and directors have established effective relationships with key networks within their area.

UnLtd Millennium Awards Fellowship

In February 2003 the Millennium Commission asked UnLtd to investigate the viability of developing a National Fellowship for everyone who had previously received a Millennium Award. It was agreed that UnLtd would carry out a pilot which was launched in Greater London and Wales in February 2003, with a series of events, training and networking opportunities for previous and current Millennium Award winners.

The pilot established that there was not significant demand from previous award winners for such a Fellowship and that the participation rate from those who did join was sufficiently low to question the value for money of such provision.

The pilot was terminated in July 2003 and the Millennium Commission has invited UnLtd to organise a final event for its Fellows during 2004/2005 and to run the Fellows "StarPeople" web site for the next five years.

UnLtd Research

During the year 4 Research Bulletins were published on various aspects of social entrepreneurship. In addition the research programme being undertaken by the Work Foundation and funded by the Joseph Rowntree Memorial Foundation continued apace. The results of this will be received by the end of 2004.

UnLtd Ventures

In the period the Board established the UnLtd Ventures Committee under the chairmanship of Michael Norton. This committee is charged with developing UnLtd Ventures as a dedicated consultancy both for UnLtd's Award Winners, and for external social entrepreneurs and their projects. This has been a time of development of UnLtd Ventures which has further developed support mechanisms for Level 2 Award Winners, in addition to consultancy support which has been provided to a number of external projects. These include Catz Clubs, the Moslem Youth HelpLine, Prison Radio and others. The income from the endowment cannot fund work with external organisations; a number of trusts and foundations including the Shine Trust, the Esmee Fairbairn Foundation and the Tudor Trust have made grants to UnLtd to enable this work. We are very grateful for their support.

National Centre

In late December 2003 UnLtd moved premises to a new National Centre. Earlier in the year Trustees examined the comparative merits of remaining in the previous premises or leasing or purchasing new offices.

Following a search of the market, receipt of relevant professional advice and an examination of the business case, trustees decided to proceed with the purchase of premises at 123/127 Whitecross Street, Islington, London.

The premises were purchased from the Stroke Association and the transaction was funded by way of a loan from Triodos Bank, since the interest payable was less than that expected to be earned by the Endowment Investment Strategy in the foreseeable future.

Sources of External Funding

Throughout the year the Foundation had a number of external sources of funding, most of which are restricted. The first main source of funding was a supplementary grant from the Millennium Commission to operate the Millennium Awards scheme for the first year so as to allow the endowment to grow before being drawn on. The second source of funding was from various UK trusts to fund the venture activities. During the reporting period, the remainder of the Millennium Commission Fellowship grant was also received. UnLtd was also able to generate a small-unrestricted income by providing consultancy services. At the end of the Millennium Commission grant a funder audit was carried out by Vantage Point.

The Millennium Awards Trust had one main source of funding. The Endowment was established by a grant of £100,000,000 from the Millennium Commission. The Foundation for Social Entrepreneurs, as sole corporate Trustee, holds the Endowment on Trust.

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Scotland UnLtd was able to secure a grant from the European Social Fund's Objective 3 Programme mainly to enhance the Level 2 award making programme in Scotland.

Awards Applications and Analysis

In the period 1,490 applications were received. Of these applications, 477 Level 1 Awards (861 Award Winners) and 34 Level 2 Awards have been made. In total £1,949,653 was expended on Awards. Awards payments are made in a minimum of two instalments. All award instalments committed but not yet made are accrued and shown on the balance sheet. The processing time of 6 weeks to deal with applications was met with few exceptions. During the year substantially larger than expected volumes of applications were received therefore resources had to be devoted to processing these. This accounts for the marginal reduction in Level 1 Awards made compared to the target. For the same reason applications were not invited for Level 2 Awards until slightly later in the year.

See Appendix 2 for full list of Awards given, both Level 1 and 2.

For both Level 1 and level 2 Awards

Number of application enquiries received and the number of application packs dispatched:

We do not record the number of enquiries received or the number of application packs dispatched. During this period approximately 5,000 level 1 application packs were distributed, either directly to enquirers, at funding fairs and by other organisations.

Number of applications received:

At level 1, 1,404 applications were received. Of which 477 were awarded to 861 individuals.
At level 2, 86 applications were received. Of which 34 were successful.

Ratio of successful to unsuccessful applications:

34% at Level 1.
40% at Level 2. Note that the Level 2 Awards given during this period were part of the pilot of the level 2 competition and therefore applications were not widely encouraged, resulting in a higher success ratio. We would expect a lower success ratio at level 2 in future years, due to the higher level of competition and lower amount of Awards.

Processing information

Average processing time – from receipt to notification of decision:

The average time to process applications from date of receipt till date of final decision by the Awards Committee (Board) was 6 weeks. This figure can rise to a maximum of 10 weeks during August and Christmas periods, when there are no award rounds.

Average time taken to process grant claims from receipt to payment:

UnLtd's finance department runs award payments at the end of each month. For an award winner to receive payment they must have submitted all relevant paperwork (e.g. references, signed contract, bank and payment detail forms and police checks where appropriate). The amount of time this can take varies as it is the responsibility of the award winner (and their referees) to provide this information to UnLtd: it has taken 6 months for some award winners to be ready for payment whilst others take only a month. The average time taken for this process is approximately 2 months.

Financial information

Total grant commitment on Awards as a percentage of total grant available for distribution

80%

Average cost of processing an application:

£197 per application, including staff and IT costs.

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Awards not taken up as a percentage of Awards offered (including withdrawals):

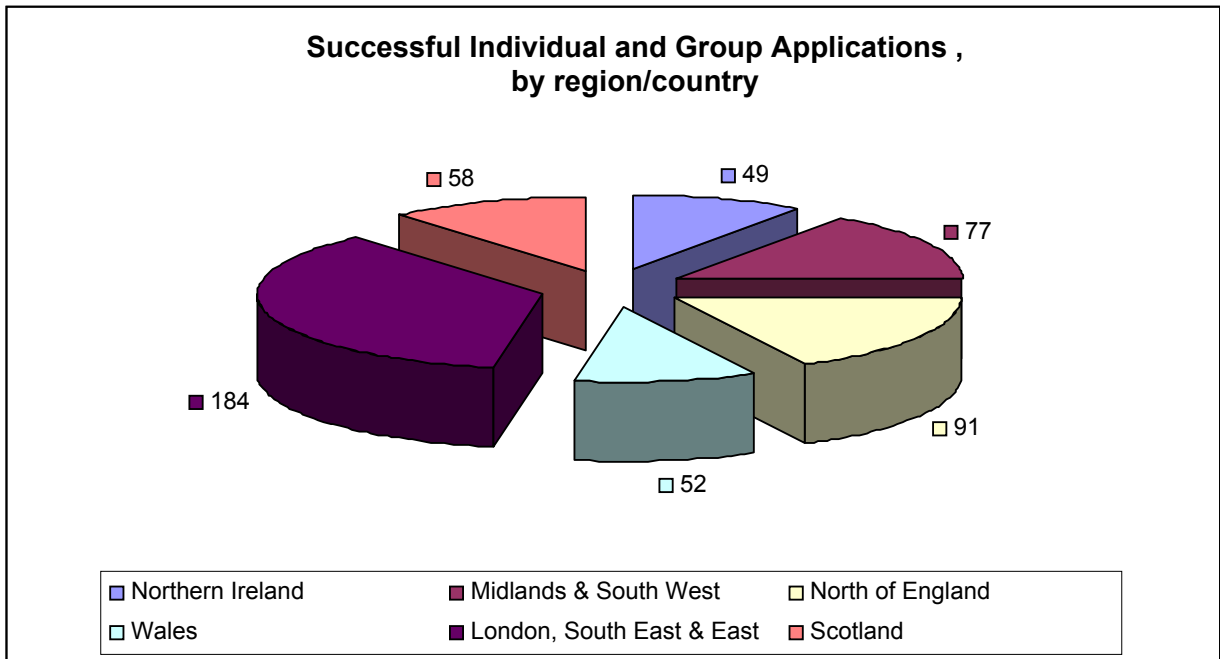
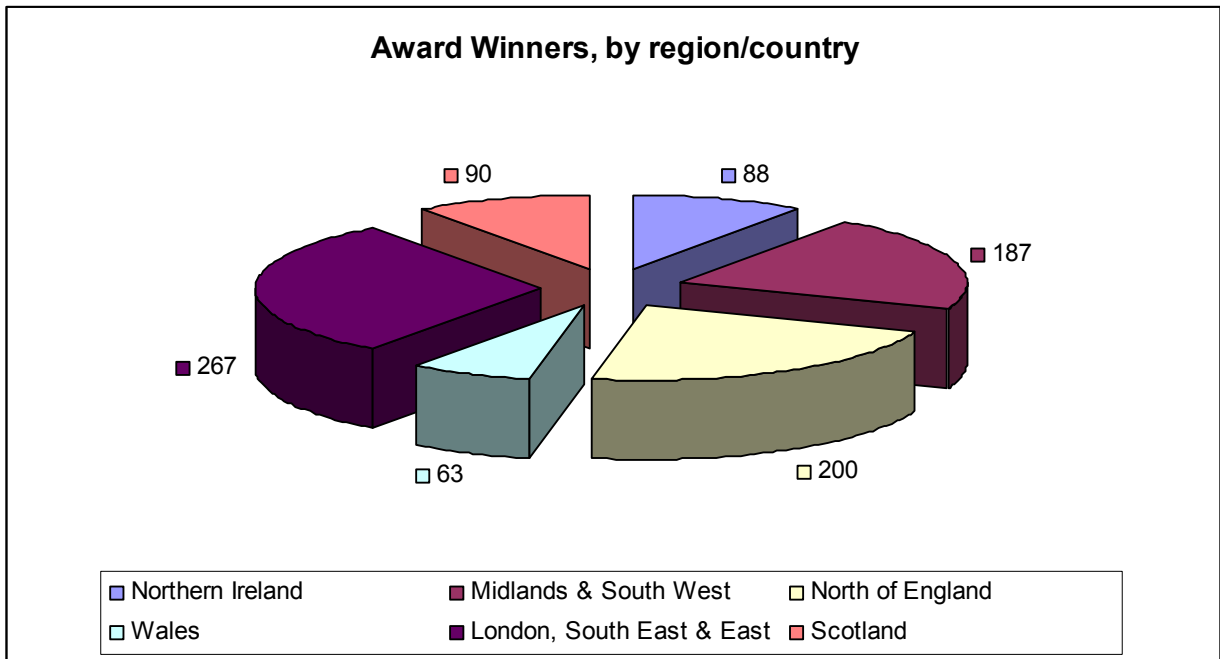
During the period 46 award winners (23 applications) either withdrew or had their award withdrawn, so the percentage of Awards not taken up is 5% (23 applications out of 501 total successful applications, level 1 & level 2).

Number of Awards where monitoring has revealed fraud or suspected fraud:

There were no cases of revealed or suspected fraud in our Awards.

Geographical and demographic distribution of Awards

Indicators to show the geographical distribution of Awards:



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Indicators to show the distribution of Awards by age, gender, ethnicity and disability:

Age of Award Winners	Percentage
Under 18	3
18-25	16
26-36	31
37-47	29
48-58	15
59+	7
Gender of Award Winners	Percentage
Male	54
Female	46
Ethnicity of Award Winners	Percentage
White, English	41
White, Scottish	10
White, Welsh	4
White, Irish	10
White, Other	6
Asian or Asian British, Indian	2
Asian or Asian British, Pakistani	3
Asian or Asian British, Bangladeshi	1
Asian, Other	1
Black or Black British, Caribbean	6
Black or Black British, African	11
Black or Black British, Other Black	1
Chinese	1
Other Ethnic	0
White & Black	0
White & Asian	1
White & Black African	1
Other mixed	1
Disability of Award Winners	Percentage
Disability	10
No Disability	90

Indicators to show the distribution of Awards by theme or project type:

Aim of Project	Percentage
Campaigning an issue	13
Organising a service	39
Organising an event	16
Passing on skills	29
Other	2
Category of Project	Percentage
Environment	6
Health	12
Community & Social	45
Science	0
The Arts	13
Sport	3
Education	18
Other	2

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Indicators to show the breakdown of unsuccessful applicants by geography, age, gender, ethnicity and disability:

Age of unsuccessful applicants	Percentage
Under 18	2
18-25	11
26-36	30
37-47	32
48-58	15
59+	10
Gender of unsuccessful applicants	Percentage
Male	57
Female	43
Ethnicity of unsuccessful applicants	Percentage
White, English	36
White, Scottish	3
White, Welsh	2
White, Irish	6
White, Other	6
Asian or Asian British, Indian	2
Asian or Asian British, Pakistani	3
Asian or Asian British, Bangladeshi	3
Asian, Other	1
Black or Black British, Caribbean	7
Black or Black British, African	26
Black or Black British, Other Black	2
Chinese	1
Other Ethnic	1
White & Black	0
White & Asian	0
White & Black African	1
Other mixed	1
Disability of unsuccessful applicants	Percentage
Disability	12
No Disability	88

Monitoring information

% of individual award recipients to successfully complete their award projects:

During this period 149 award winners completed their project.

% of individual award recipients to complete Awards projects on time:

Whilst UnLtd states that Awards should generally be completed within one year this is not a rigid benchmark. Officers encourage award winners to conclude their project within an agreed timescale to meet their own needs and that of the project. Given that this is the first year of operation and few projects had concluded by 31 March, no further information is available at this time.

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% satisfaction rating among applicants (successful and unsuccessful):

This is information only collected at the end of an award, therefore the below table shows the satisfaction rating of award winners who have completed their Awards during this period.

Statement	Strongly agree	Agree	Not sure	Disagree	Strongly disagree	Not used
Overall UnLtd fully met my needs	63%	30%	2%	4%	1%	0%
I found the project shaping meetings very useful	45%	44%	7%	2%	2%	1%
I found the relationship management very useful	61%	34%	3%	0%	1%	1%
I found the award day very helpful	56%	30%	8%	1%	0%	5%

Progression between levels of award

% of Level 1 award recipients to receive a Level 2 award:

During this period 11 award winners at level 1 went on to successfully make a level 2 application. This gives a ratio of 1%, however, during this period only 34 Awards were made at level 2 due to the level 2 Awards being in the pilot phase. 32% of Level 2 Award Winners during this period were previous level 1 award winners.

% of Level 1 and 2 Award Winners to progress to level 3

UnLtd Ventures work with a maximum of 6 projects each year. For 2003-04, 2 of these 6 projects were led by previous UnLtd Award Winners.

4. PLANS FOR 2004 - 2005

Funding:

UnLtd Millennium Awards Scheme. Core funding is now in place for the Awards Scheme into perpetuity - the income of the Millennium Awards Trust. The Foundation for Social Entrepreneurs is committed to raising additional sums to fund more Awards and has met with early success in 2004 – 2005:

- Scotland Scotland UnLtd has negotiated additional funds for Awards for the next three years totalling £615K from ESF. This is to reinforce the existing Level 2 award programme and extend it more effectively to the Highlands and Islands
- North Yorkshire North Yorkshire County Council have agreed to provide a total of £225K over the next two years so that UnLtd can extend its Awards programme to support individuals promoting social enterprises in rural areas.
- South East A partnership between UnLtd, Social Firms South East and the Development Trusts Association is to receive £95K over three years to provide a joined up initiation and response support service to those pursuing the development of social enterprise in the South East
- London UnLtd has been granted £78K over one year from the New Deal For Communities to fund 25 Awards in a deprived area of South London

Discussions are taking place with another lottery distributor with a view to them funding programmes of Awards to support social entrepreneurs.

Separate fundraising plans are in place for UnLtd Ventures and UnLtd Research, seeking funds from Trusts and Foundations.

In addition to this at the conclusion of the pilot of the Millennium Awards Fellowship the Commission agreed to make available £1 million to make 80 Level 2 Awards over two years to previous Millennium

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Award Winners in addition to organising the final fellowship event and continuing the StarPeople web site. This commences in Autumn 2004.

Activities:

The Awards Scheme will be continued across the U.K. from 6 office locations (London, Birmingham, Bradford, Cardiff, Belfast, and Edinburgh). Awards will be made monthly, except for August and December.

During 2004 – 2005 up to 1,000 Awards will be made at Level 1 and up to 100 Awards will be made at Level 2.

A major national event will be organised for previous Millennium Award Fellows.

A number of initiatives are currently being planned with partner organisations – these include Changemakers, CAN, the Scarman Trust and others.

UnLtd Ventures will provide support to at least 5 social entrepreneurs, helping them scale up and replicate their projects, and become sustainable.

UnLtd Research will complete its first Research program, which will define measures of impact of Social Entrepreneurs, and will communicate this to interested parties. A new Head of Policy and Research begins employment with UnLtd in September 2004 and following a review will take the longer term research agenda forward.

5. CONSTITUTION AND OBJECTS OF THE FOUNDATION FOR SOCIAL ENTREPRENEURS

The charity is governed by its Memorandum and Articles of Association dated 15 March 2001 as amended 30 November 2001, 24 October 2002 and 29 March 2004 and is a registered charity number 1090393.

The objects of the Foundation are:

- The relief of poverty
- The promotion of education and training and
- The advancement of other purposes beneficial to the community

Alternative name for the Foundation for Social Entrepreneurs

The Foundation for Social Entrepreneurs operates under the trading name UnLtd.

Trustees of the Foundation for Social Entrepreneurs

Full details of Trustees are set out on page 1, Legal and Administrative details. UnLtd is a Company Limited by Guarantee number 4180639 and therefore the Trustees are also the directors in accordance with the relevant legislation governing such bodies.

Trustees are appointed in two ways:

- 1 Each of the 7 member organisations is entitled to appoint one (1) Trustee to the Board of the Foundation. These are called Member Trustees and are appointed for a term of three years and may be re-appointed for two further terms. Members may dismiss their appointed Trustee at any time. The member organisations are described in the paragraph 'related parties'.
- 2 A further 8 Trustees can be appointed for a term of three years and may be re-appointed for one further term. These are called Independent Trustees and include the Chair of the main Board, the Chair of the Investment Committee, the Chair of the Audit Committee and the Chair of the Social Venture Committee. A two-thirds majority may dismiss Independent Trustees. All Trustees are able to vote for the appointment and removal of another Trustee.

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At a meeting of the members of UnLtd held on 29 March 2004 the Memorandum and Articles of Association were amended so that:

- a. On 29 March 2004 all member Trustees due to retire from office were appointed
- b. In March of every year hereafter one third of Trustees shall stand down and be eligible for re-appointment to the maximum number of years stipulated.

Relationship between the Foundation for Social Entrepreneurs and the Millennium Awards Trust

The Foundation for Social Entrepreneurs is the sole Corporate Trustee of the Millennium Awards Trust.

The Protector of the Millennium Awards Trust shall be entitled at any time (after having obtained advice) to appoint an additional Trustee or Trustees to act jointly with the Trustee (the Foundation for Social Entrepreneurs) or to remove any Trustee (including the Trustee) and appoint new Trustees if he/she considers such actions to be in the interests of the Trust.

Role of the Chief Executive Officer

The role of the CEO is to provide overall leadership for UnLtd within the policy framework developed by the Board and to be responsible to the Board for the achievement of UnLtd's mission and goals.

Corporate Governance

Trustees have a responsibility to act collectively to ensure the proper administration of the charity. Trustees must safeguard the assets of the charity to ensure that these assets and resources are only used in furtherance of the objects of the charity. Trustees must at all times act in the best interests of the charity and must avoid any conflict between their personal interests and those of the charity.

1 The Trustees of UnLtd exercise their responsibilities in three ways:

- Effective governance structures
- Clear policies and guidelines
- Employing competent professional staff and advisers

2 The Main Board of Trustees meets regularly and considers the following:

- Reports from the Investment Committee, Audit Committee and Ventures Committee
- The Executive Report, which describes current activity and seeks approval for proposed developments
- Financial Reports – quarterly reports showing the variance of expenditure to the approved budget for all cost centres
- Awards recommendations and a detailed analysis of applications received and Awards made

3 Annually the main Board approves:

- The Operational Plan for the year
- The Budget for the year
- The Investment Policy for the year
- The Risk Management Strategy for the year

4 Risk strategy

The Chief Executive is responsible for conducting a comprehensive risk analysis from which the Risk Management Strategy is produced. The Audit Committee first considers this and makes recommendation thereon to the Board.

In addition to the existing Risk Management Strategy approved by the Board currently UnLtd has embarked upon:

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- A major review of risks led by Internal Auditors Sayer Vincent
- Management Workshops on Risk
- A Trustee workshop on Risk
- The development of an effective Business Continuity Strategy

5 Approach to Internal Control

The maintenance of effective Internal Control is the responsibility of the Chief Executive for which he is accountable to the Board through the Audit Committee.

UnLtd has appointed two separate professional firms as External and Internal Auditors. Both advise the Audit Committee and report directly to Trustees.

The policy framework through which UnLtd achieves effective Internal Control is contained in:

- The Financial Procedures - which lays out step by step procedures for the proper authorisation and payment of expenses and the administration of UnLtd's finances
- The Executive Limitations – which lays out the parameters of the authority delegated to the Chief Executive by the Trustees
- The Fraud Policy – which describes UnLtd's policy on the prevention and detection of fraud
- The Whistleblowing Policy – which lays out the policies and procedures if members of staff wish to report suspected irregularities

6 Internal Audit Function

UnLtd strives to have the highest standards and has agreed a programme of Internal Audit with its Audit Committee and Internal Auditors. Through a programme of visits to all offices the Internal Auditors report to the Audit Committee.

Reports are received twice per year and action is agreed with management and the Audit Committee.

6. MAIN POLICIES

Award Making Policy

UnLtd Millennium Awards are for people:

- Over the age of 16
- Living in the UK
- Who are applying as an individual or informal group
- Who want to run projects:
 - ✓ That benefit the public or a community in the UK
 - ✓ That need an UnLtd Award to ensure its success
 - ✓ That offer a learning opportunity for the applicant(s)
 - ✓ That are a new initiative

The Awards Scheme has 2 levels of Awards:

Level 1 Awards range from £500 to £5,000. Level 1 Awards are designed for people wishing to develop their ideas into real projects.

Level 2 Awards range from £5,000 to £15,000. Level 2 Awards are provided for people with previous social entrepreneurial experience.

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Statement of Policy on Reserves

UnLtd group

- 1 UnLtd is the sole Trustee of the MAT, and in addition is developing activities, which cannot be funded by income from the Millennium Awards Trust to support Social Entrepreneurship.
- 2 The founding donor of the MAT, the Millennium Commission, has established the Endowment to generate income to further the Objects of the Trust into perpetuity. After the first 24 months following execution of the Trust Deed, the Trustee is required to apply at least 75% of the income arising from the Endowment in furtherance of the Objects.
- 3 The Trustee needs to balance this need to generate income with the need to seek to obtain the maximum return; consistent with a policy of seeking to maintain the Real Value of the original £100m Endowment. As at 27 January 2004 (the first anniversary date) the Real Value of the Trust Fund is £100m as adjusted for the increase, if any, in RPI in the previous year. The Real Value in subsequent years is £100m as adjusted annually for increases, if any, for increases in RPI. A capital and an income reserve are important elements of any investment policy that seeks to achieve these aims.
- 4 The founding donor has recognised the need to build up reserves and enabled the trust to do so through the provision of a separate grant to fund all expenditure in the first year of operations.

Trustees of UnLtd have set the following reserves policy for the Trust and for UnLtd in the light of the factors noted above and the investment strategy.

Where UnLtd's activities are performed to further the Objects of the Millennium Awards Trust, UnLtd will not build a separate reserve- rather, it will rely on the reserves of the MAT. In the first 10 years of the life of the Trust, UnLtd is committed to build up a capital and an income reserve that will enable it to smooth out fluctuations in income, as well as increase the likelihood that the Real Value of the trust is maintained over time.

For all activities carried out by UnLtd that are performed in addition to its work for the Millennium Awards Trust, UnLtd aims to build up a separate reserve.

It is the intention that:

- 1 Income from MAT endowment, from dividends and interest, will be used in the year that it is earned, with the exception of the first year.
- 2 Any retained income to date and capital appreciation in the value of investments above the Real Value can be used as income. In order to minimise the risk to the Awards programme, it is intended that only 10% of any such surplus will be used to make Awards and meet running costs in any particular year. The release of reserves will be capped to 10% of the base line budget.
- 3 UnLtd is initially aiming to generate sufficient free reserves to support the development of an appropriate programme of activities in addition to MAT activities. The target for income generation in 2004-2005 is £100,000. In addition, UnLtd needs to develop sufficient reserves to support these activities in the longer term and in order to do this it aims to build reserves equal to six months expenditure.

It is intended that the appropriateness of these policies be reviewed annually. A fuller review of policies 1 and 2 takes place every five years, and policy 3 at such time when UnLtd's activities outside of MAT have grown significantly, but no later than in 3 years.

Investment Policy

The Foundation for Social Entrepreneurs had no investment assets in this financial year. As the sole Trustee of the Millennium Awards Trust it is responsible for the investment of the Endowment.

Investment of the Millennium Awards Trust Endowment is subject to a number of constraints set out in its Trust Deed, most notably.

- 1 In exercising the power of investment in relation to the Endowment the Trustee needs to seek to obtain the maximum return consistent with a policy of seeking to maintain the Real Value (which

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is the original value of the endowment as adjusted annually for increases, if any, in the retail prices index).

- 2 The Trustee is required in any year other than the first 24 months following execution of the Trust Deed to apply least 75% of the income arising from the Endowment in furtherance of the Objects.

The investment strategy needs to balance the two constraints above, and any further constraints under the Trust Deed. The selected investment manager has been fully instructed of all constraints. In order to meet these constraints, the following procedures have been agreed:

- 1 The Investment Committee must submit a one year investment strategy to the Board for its approval on an annual basis. The Investment Committee may also submit, and/or the Board may request submission of, a longer term investment strategy for approval by the Board.
 - 2 The Investment Committee will develop the investment strategy in consultation with the Trustee's investment manager(s) and ensure that it complies with this investment policy.
 - 3 The investment strategy will include:
 - a. The risk profile of the proposed strategy.
 - b. Any proposed ethical constraints.
 - 4 Any proposed mid-year modifications to the investment strategy must be approved by the Board.
- 2 Investment objectives for the funds of the Millennium Award Scheme Trust
- 2.1 The Investment Committee should invest the funds of the Millennium Award Scheme Trust in accordance with Clause 8, Schedule 3 and Schedule 4 of the Trust Deed
 - 2.1 In order to achieve the investment objective (and so far as is consistent with that objective) the Investment Committee will seek to:
 - 2.2.1 Maximise the total return on the funds; and
 - 2.2.2 Achieve a long-run average annual real return, net of charges in the region of 4%;
and
 - 2.2.3 Employ risk minimisation strategies that seek to preserve the real capital value of the funds over 5-7 years
- 3 Constraints
- 3.1 The Investment Committee shall observe the following constraints in pursuing the investment objectives:
 - 3.1.1 The restrictions on investment contained in the Trust Deed must be observed.
 - 3.1.2 All investments must meet the ethical constraints approved by the Board.
 - 3.1.3 Voting rights over shareholdings shall be delegated to the investment managers who shall act in compliance with the ethical investment policy.
 - 3.1.4 The Trustee (UnLtd) will solely use FSA authorised investment managers to manage the Millennium Award Fund assets.
- 4 Ethical investment
- 4.1 There are currently no ethical constraints on investment.

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Equal Opportunities Policy

UnLtd is committed to the adoption and implementation of equality of opportunity in all its activities. UnLtd is an Equal Opportunity Employer. UnLtd will take every step to ensure that it does not discriminate on the grounds of gender, marital status, race, colour, nationality, ethnic origin, religion, disability, age or sexual orientation. Every possible step will be taken to ensure that staff, clients, partners, suppliers and any other person with whom we have dealings are treated fairly and equally and that decisions on recruitment, selection, redundancy, dismissal, training, promotion, career management, collaborations, take-up of our services and selection of suppliers are based solely on objective criteria.

In the event of a grievance of any nature members of staff should refer the matter to their manager or in exceptional circumstances to the manager's manager. UnLtd will promptly and thoroughly investigate any allegation of discrimination and harassment and initiate whatever action is appropriate to deal with the allegation and to prevent recurrence.

Each and every member of UnLtd is responsible to ensure that this policy is implemented and the spirit of equal opportunity is adopted throughout the organisation.

The CEO is responsible for ensuring equal opportunities data is collected and analysed and for monitoring and evaluating the effectiveness of this policy.

This policy is reviewed on an annual basis by the senior management team and reported to the board of Trustees.

Remuneration Policy, the Report of the Remuneration Committee, Allowances and Gifts

Remuneration Policy

In determining rewards for its employees UnLtd must make judgements that balance a number of, at times, contradictory factors. The choices will often not be easy. Therefore the reward philosophy has been developed to be a tool to facilitate the achievement of UnLtd's aims and objectives. The principles will provide a framework within which, and benchmark against which, all UnLtd's Remuneration Policies and Practice can be set, monitored and evaluated

UnLtd's remuneration policy is based on the following principles.

Principle 1: The remuneration package offered by UnLtd should be fair, open, objective, responsible and effective, in keeping with UnLtd's values and status as a charity, and in keeping with the fact that UnLtd's income derives largely from public and charitable sources.

Principle 2: The remuneration package offered by UnLtd should enable it to recruit and retain the high calibre staff required to achieve its aims and objectives.

Principle 3: The reward package offered by UnLtd should take account of salaries in the markets from which it recruits its staff.

Principle 4: UnLtd regards the opportunity to contribute to major social change in our society as a reward in itself.

Principle 5: The remuneration package should provide equal reward for equal contribution to the achievement of UnLtd's aims and objectives.

Principle 6: UnLtd will expect to invest in the development of its people where this contributes to the achievement of UnLtd's objectives and the reward package should provide opportunities for learning and development.

Principle 7: UnLtd will have a broad-banded, performance related remuneration structure. Performance payments should be made only on the attainment of agreed performance objectives as agreed by the

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board of Trustees. Any performance related payments should not be seen as excessive in terms of market practice.

Principle 8: UnLtd will review staff rewards annually. It will reward good performance and take steps to deal with poor performance.

Principle 9: UnLtd's remuneration policies and practice will comply with relevant legislation and will not discriminate against people on the grounds of gender, age, race, religion, disability, or sexual orientation.

The Chief Executive will determine the reward packages of all staff other than him/herself, within the budget for staff costs agreed by the Trustees and this policy.

Report of the Remuneration Committee

In line with the Remuneration Policy the Remuneration Committee agrees the salary of the Chief Executive. There was no increase in the Chief Executive's salary in the period and no bonuses were paid.

Allowances and Gifts

No allowances were paid during the year with the exception of an honorarium of £5,000 payable to the Protector. The level of this honorarium was set by the appointing authority, the Millennium Commission.

No gifts were received by Trustees or members of staff during the year.

Conflict of Interest Policy

UnLtd recognises that there are two forms of potential conflicts of interest that may arise:

Where a trustee or member of staff has a direct personal interest in a payment made by The Trustee (UnLtd); and

Indirect personal interest where a payment is made by the Trustee (UnLtd) to an organisation/individual with which a trustee/employee/adviser has a relationship, either as employee, trust or in some other way e.g. donor.

Direct conflicts of interest

Any such payments must be notified to the Protector and sanctioned by the Charity Commission in the absence of an express power in the Memorandum and Articles of Association to make such payments.

Indirect conflicts

Any payment or relationship that could give rise to an indirect conflict of interest must be brought to the Board. Before the matter is discussed by the Board the Trustee concerned must declare his or her Conflict of Interest and shall be entitled to participate in the discussion on the matter but shall not be entitled to vote. If necessary the Trustee involved shall absent him or herself from the meeting for the duration of the discussion, if asked to do so by the chairman of the meeting.

At each stage where a decision is made in either the Awards assessment and selection procedure or the procedure for determining the support to be provided to award winners, those participation as panel members must sign the declaration on each form to confirm that they have neither a private or pecuniary interest in the applicant.

In addition to the above, UnLtd will adhere at all times to Clause 11 of the Trust Deed.

Register of Interests

Register of Interests is maintained by the Director of Finance and is available for inspection at 123/127 Whitecross Street, Islington, London, EC1Y 8JJ

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Complaints Procedure

UnLtd's Complaints Procedure is as follows:

- 1 The purpose of UnLtd's Complaints Procedure is to investigate complaints made by individuals, to resolve the issues raised, and to enable us to learn from any mistakes and to improve our services. All complaints are taken seriously.
- 2 The Complaints Procedure is designed to try and resolve complaints locally to the satisfaction of the person complaining. If you have a complaint you should telephone or write to the Awards Director for your area.
- 3 The Awards Director will deal with your complaint promptly and you should receive an acknowledgement of your complaint within 5 working days of it being received.
- 4 The Awards Director may need a little time to investigate the matters which are raised but usually you will receive a reply within two weeks.
- 5 If, having received a reply from the Awards Director, you are still not satisfied you should write to the Chief Executive of UnLtd.
- 6 The Chief Executive will acknowledge receipt of your complaint within 5 working days. He will then investigate your complaint and will reach a decision on action to be taken, usually within two weeks. He will write to you and let you know his decision.
- 7 The decision of the Chief Executive is final. He will also report all complaints to the Board of Trustees every three months and they may choose to review both the complaint and the Chief Executive's decision.
- 8 There is no right of appeal against decision taken by the Board of Trustees on individual applications for Awards.
- 9 If at any stage your complaint is upheld we will apologise and provide an explanation. We will also provide an assurance that the same thing will not happen again and take action to put things right.

During the year 6 complaints were received. These complaints related to delays in processing applications, lack of adequate information and dissatisfaction with reasons given for applications not being approved. All complaints were resolved.

Employee Consultation Policy

UnLtd is committed to consulting and informing its staff on proposals and developments and does so through

- Annual staff development meetings
- Annual staff conference
- Monthly team briefings held in all offices
- Monthly bulletin from the Chief Executive

UnLtd is of a modest size at present; if there is future growth consideration will be given to introducing a staff consultative forum.

7. ORGANISATIONAL STRUCTURE AND CORPORATE GOVERNANCE

The central team, responsible for the overall running of the charity, consists of the Chief Executive Officer, Chief Operating Officer and the Director of Finance.

The regional team consists of 6 Awards Directors, each responsible for one region. Together with two link Trustees per region, the Regional Directors are responsible for making Awards in their respective regions.

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Significant Changes in Fixed Assets

In late December 2003 UnLtd moves premises to a new National Centre. Earlier in the year Trustees examined the comparative merits of remaining in the previous premises or leasing or purchasing new offices.

Following a search of the market, receipts of relevant professional advice and an examination of the business case, Trustees decided to proceed with the purchase of premises at 123/127 Whitecross Street, Islington, London.

The premises were purchased from the Stroke Association and the transaction was funded by way of a mortgage from Triodos Bank since the interest payable was less than that expected to be earned by the Endowment Investment Strategy in the foreseeable future.

The building was valued at £1.180 million and was purchased for £925,000.

Constitution and Objects of the Millennium Awards Trust

The Millennium Awards Trust is governed by its Trust Deed, made the 29th day of January 2003 between the Millennium Commission and the Foundation for Social Entrepreneurs.

The Objects of the Trust are to relieve poverty, advance education and training, and to promote other charitable purposes beneficial to the community.

The Objects are to be carried out only by awarding grants of money to, and providing services, facilities and other forms of assistance for, individuals resident in any country or territory within the United Kingdom of Great Britain and Northern Ireland and the Isle of Man.

Role of the Foundation for Social Entrepreneurs in the Operation of the Millennium Awards Trust

The charity operates through its Trustee, the Foundation for Social Entrepreneurs.

The Trustee holds the Endowment on Trust, and shall apply the income arising from the Endowment in furtherance of the Objects.

The Trustee may reimburse itself from the income of the Trust in respect of amounts required for the administration of the Trust.

The Protector of the Millennium Awards Trust

The Protector's fiduciary duty is to ensure the integrity of the administration of the Trust and the propriety of its procedures, and if necessary report matters of serious concern to the Millennium Commission, the Charity Commission and, where the Protector considers it appropriate, the Secretary of State.

The first Protector of the Millennium Awards Trust is Patrick Harrington, QC, appointed on the 29th of January 2003.

The Protector shall be entitled to receive from the Trust:

- Reasonable out-of-pocket expenses incurred in carrying out his or her role as Protector
- Reasonable remuneration at a level to be fixed by the Secretary of State from time to time

During the year the Protector received the Agenda and papers for all meetings of UnLtd, the Millennium Awards Trust and Scotland UnLtd. Executive staff held regular meetings with the Protector to advise him on activities, financial performance and future plans. He was also informed of complaints and their resolution. The Chairman and Vice Chairman met twice with the Protector during the year. Where required the Protector's permission to make changes to the Memorandum and Articles of Association of UnLtd and the policies of the Awards scheme was sought and received.

During the period the Protector claimed no out-of-pocket expenses.

The remuneration for the Protector has been set at £5,000 per annum.

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Constitution and Objects of Scotland UnLtd

The charity is governed by its Memorandum and Articles of Association dated 13 September 2002 and is a registered charity number SC032445.

The objects of the Foundation are:

- The relief of poverty
- The promotion of education and training and
- The advancement of other charitable purposes beneficial to the community

The Relationship Between the Foundation for Social Entrepreneurs and Scotland UnLtd

Recognising the constitutional arrangements in the United Kingdom and UnLtd's desire to involve local people in decision making in the Awards scheme, it was decided to delegate award making powers to Scotland UnLtd, a separate charity registered in Scotland.

To effect this, in terms of the Trust Deed UnLtd appoints two of its Trustees to the Board of Scotland UnLtd. These Trustees have the power to refer any decision to be taken by Scotland UnLtd to the Board of UnLtd, which has the power to decide on the matter.

The staff of Scotland UnLtd are employed by UnLtd and are seconded to Scotland UnLtd.

Scotland UnLtd takes decisions on applications for Awards and these are paid directly to award winners by UnLtd. Any expenses incurred by Scotland UnLtd in performing this function are met by UnLtd.

Scotland UnLtd is therefore a subsidiary charity of UnLtd.

Operations of the Endowment and role of the Expendable Endowment

In the first year of the life of the Trust, the Millennium Commission provided a separate grant (referred to as supplementary grant) to UnLtd in the form of an Expendable Endowment. This supplementary grant paid for all operating expenses of the Trust, as well as any award instalments due in the year of the grant. The purposes of this supplementary grant was to allow the endowment to grow before being drawn on, and to build an income reserve.

It was also stipulated by the Millennium Commission that at the first anniversary of the date of the Trust Deed, any unspent part of the Expendable Endowment will be added to the Endowment.

The Trustee is under a duty to obtain the maximum return consistent with a policy of seeking to maintain the "Real Value". Any excess above this value can be regarded as income funds and used to make Awards and meeting running costs. As at 27 January 2004 (the first anniversary date) the Real Value of the Trust Fund is £100m as adjusted for the increase, if any, in RPI in the previous year. The Real Value in subsequent years is £100m as adjusted annually for increases, if any, for increases in RPI.

The Trust Deed specifies a number of constraints to the investment of the Endowment. These are set out in the Investment Policy.

Trustees are pleased to report that on the first anniversary of the Trust, 27 January 2004 the endowment stood at £108,564,808 of which £4,699,461 is being held in the income reserve. On this date all funds granted by way of the Expendable Endowment had been disbursed and no residual monies were transferred to the Endowment.

At 31 March 2004 the total value of the Endowment was £108,142,399 of which £5,095,897 is being held in income reserves.

Related parties

The Foundation (UnLtd) has 7 founding Member organisations

- Ashoka (UK) Trust
- Bright Red Dot Foundation Limited (trading name Community Action Network, CAN)
- The Scarman Trust
- The School for Social Entrepreneurs
- Social Network Scotland (SenScot)

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- Changemakers
- Comic relief

A Memorandum of Understanding (MoU) between UnLtd and the founding members was drawn up on 3 May 2001, and forms an appendix to the Governing Documents of the Company.

Risk Statement

UnLtd having approved a comprehensive Risk Strategy in the last Financial Year decided to embark on a full review of risk which is currently being carried out by its internal auditors. This has involved a risk analysis with the Management Team and a workshop, which will be conducted with Trustees during 2004.

In addition during the year UnLtd has embarked upon the development of an effective Business Continuity Strategy and the report on this, including a management action plan, will be received and implemented shortly.

Auditors

A resolution to reappoint PKF will be proposed at the next Annual General Meeting.

Approved by the Trustees on _____ 2004 and signed on their behalf by:

Trustee

THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
(Company Limited by Guarantee and not having Share Capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees (as directors for the purposes of company law) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the group and of the income and expenditure of the group for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and the group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for ensuring that the Trustees' Report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

The maintenance and integrity of The Foundation for Social Entrepreneurs (UnLtd) and the Millennium Awards Trust web site is the responsibility of the Trustees; the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.

Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)

We have audited the financial statements of The Foundation for Social Entrepreneurs (UnLtd) for the year ended 31 March 2004 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Cashflow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

The Trustees' (who are also the directors of UnLtd for the purposes of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the charitable company and the group is not disclosed.

We read other information contained in the Trustees' Annual Report, and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by or on behalf of the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's and the group's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2004 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985. In all material respects the income, expenditure and resources of the Millennium Awards Trust during the year ended 31 March 2004 have been applied in furtherance of the objects of the Millennium Awards Trust pursuant to the powers of UnLtd as set out in the Trust Deed and in accordance with the Conditions of Grant set out by the Millennium Commission in Schedule 7 of the Trust Deed.

London, UK

2004

PKF
Registered Auditors

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Endowment Funds</u> £	<u>Total 2004</u> £	<u>Total 2003</u> £
Incoming resources					
Millennium Commission (Trust)	-	-	-	-	100,000,000
Millennium Commission (Development)	-	-	-	-	499,636
Millennium Commission (Supplementary)	-	2,546,690	-	2,546,690	354,252
Millennium Commission (Fellowship)	-	24,146	-	24,146	66,106
Statutory grants	-	149,342	-	149,342	-
Trusts	-	44,419	-	44,419	-
Investment income	2	5,899,840	-	5,899,840	700,613
Other	3	34,220	1,517	35,737	8,954
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	5,934,060	2,766,114	-	8,700,174	101,629,561
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
<i>Cost of managing the endowment</i>	244,913	-	-	244,913	29,684
<i>Charitable expenditure:</i>					
Grants payable	4	676,480	1,313,174	-	1,989,654
Costs of support to Awardees	5	401,191	1,407,430	-	1,808,621
Management and administration	6	94,366	59,700	-	154,066
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	1,416,950	2,780,304	-	4,197,254	1,120,913
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources/ (resources expended)	4,517,110	(14,190)	-	4,502,920	100,508,648
Other recognised gains and losses:					
Gain / (losses) on investments	8	-	-	3,334,595	3,334,595
Transfer between funds		(78,589)	78,589	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	4,438,521	64,399	3,334,595	7,837,515	99,599,053
Balance at 1 April 2003	674,967	(36,905)	99,090,405	99,728,467	129,414
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31st March 2004	5,113,488	27,494	102,425,000	107,565,982	99,728,467
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All amounts derive from continuing activities.

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BALANCE SHEETS - 31 MARCH 2004

	<u>Notes</u>	<u>2004 UnLtd £</u>	<u>2004 Group £</u>	<u>2003 UnLtd £</u>	<u>2003 Group £</u>
Fixed assets					
Tangible assets	7	32,469	1,357,108	65,145	65,145
Investments	8	-	108,142,399	-	99,791,018
		<u>32,469</u>	<u>109,499,507</u>	<u>65,145</u>	<u>99,856,163</u>
Current assets					
Debtors	9	188,566	201,904	98,012	23,459
Cash at bank and in hand		56,463	347,437	250,143	250,143
		<u>245,029</u>	<u>549,344</u>	<u>348,155</u>	<u>273,602</u>
Creditors: amounts falling due within one year	10	232,413	982,866	(371,614)	401,298
		<u>12,616</u>	<u>(433,525)</u>	<u>(23,459)</u>	<u>(127,696)</u>
Net current assets/(liabilities)					
		<u>45,085</u>	<u>109,065,982</u>	<u>41,686</u>	<u>99,728,467</u>
Creditors: amounts falling due after more than one year	11	-	1,500,000	-	-
		<u>45,085</u>	<u>107,565,982</u>	<u>41,686</u>	<u>99,728,467</u>
Total net assets		<u>45,085</u>	<u>107,565,982</u>	<u>41,686</u>	<u>99,728,467</u>
Funds					
Endowment	12	-	102,425,000	-	99,090,405
Restricted funds	13	27,494	27,494	(36,905)	(36,905)
Unrestricted funds					
Income reserves		-	5,095,897	74,553	670,929
Other funds		17,591	17,591	4,038	4,038
		<u>45,085</u>	<u>107,565,982</u>	<u>41,686</u>	<u>99,728,467</u>

Approved by the Trustees on

2004 and signed on their behalf by:

Trustee

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

CASHFLOW STATEMENT

	<u>2004</u>	<u>2003</u>
	£	£
Cash (outflow)/inflow from operating activities		
Net incoming resources before transfers	4,502,920	100,508,648
Endowment fund	-	(100,000,000)
Investment income earned	(5,899,840)	(700,613)
Loan interest charges	11,843	-
Depreciation of tangible fixed assets	191,220	67,351
Loss on disposal of tangible fixed assets	-	2,329
Increase in debtors	(178,445)	(12,771)
Increase in creditors	581,568	336,764
	<hr/>	<hr/>
Net cash (outflow)/inflow operating activities	(790,734)	201,708
	<hr/>	<hr/>
Returns on investments and servicing of finance		
Investment income received	5,899,840	700,613
Interest paid	(11,843)	-
	<hr/>	<hr/>
	5,887,997	700,613
	<hr/>	<hr/>
Capital expenditure and financial investment		
Payments to acquire tangible fixed assets	(1,483,183)	(49,837)
Payments to acquire fixed asset investments	(5,016,786)	(100,700,613)
	<hr/>	<hr/>
	(6,499,969)	(100,750,450)
	<hr/>	<hr/>
Net cash (outflow)/inflow before financing	(1,402,706)	(99,848,129)
	<hr/>	<hr/>
Financing		
Loan	1,500,000	-
Receipt of endowment fund	-	(100,000,000)
	<hr/>	<hr/>
	1,500,000	(100,000,000)
	<hr/>	<hr/>
Increase in cash in the year	97,294	151,871
	<hr/> <hr/>	<hr/> <hr/>
Analysis of changes in net funds		
	At 31 March	At 31 March
	2003	2004
	£	£
	<hr/>	<hr/>
Cash at bank and in hand (including short term deposits)	250,143	347,437
	<hr/> <hr/>	<hr/> <hr/>

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements of the charitable group have been prepared in accordance with accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) issued in October 2000. These financial statements are drawn up on the historical cost accounting basis except that investment assets are carried at market value.

Group accounts

These financial statements consolidate the results of the Millennium Awards Trust and UnLtd Scotland on a line by line basis. They are prepared on the basis that the Foundation for Social Entrepreneurs (UnLtd) will remain as sole Trustee of the Millennium Awards Trust in perpetuity. Should this change, the basis on which these financial statements are prepared may need to be reconsidered. Accordingly, the financial statements consolidate the results of the Foundation for Social Entrepreneurs (UnLtd) with the Millennium Awards Trust on a line by line basis.

Fund accounting

Unrestricted funds comprise those funds, which the Trustees are free to use in accordance with the charitable objects.

Restricted funds are funds, which have been given for particular purposes and projects. Restricted funds must be used in accordance with the funders' or donors' wishes.

Incoming resources

Income is accounted for on a receivable basis.

Resources expended

Expenditure is included on an accruals basis.

Grants payable

Grants payable are accounted for in full as liabilities when approved by the Trustees because the beneficiary would have a valid expectation that they would receive the grant as offered and accepted. Grants are paid in instalments. The first instalment is payable upon signing of the funding agreement and subsequent instalments are subject to satisfactory financial review.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. Depreciation is provided to write off assets on a straight-line basis over their estimated useful economic life:

Buildings	25 years
Computers	3 years
Furniture	4 years

Investments

Investments are included at their mid market value at the year end. Gains and losses arising on the disposal of investments and the revaluation to market value are charged or credited to the statement of financial activities in the year. Investment management charges are charged against the unrestricted fund which includes the income arising from investments as this reflects the investment objectives.

Pension costs

Contributions made to employees defined contribution pension plans are included as resources expended when due.

Operating lease rentals

Costs in respect of operating leases are charged to resources expended over the term of each lease.

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

2. INCOMING RESOURCES

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2004</u> <u>Total</u> £	<u>2003</u> <u>Total</u> £
Investment income	5,899,840	-	5,899,840	700,613
	<u>5,899,840</u>	<u>-</u>	<u>5,899,840</u>	<u>700,613</u>

Investment income can be used for general purposes of the Millennium Awards Trust and can be used to reimburse costs incurred by UnLtd in furtherance of the objects of the Trust.

3. OTHER INCOME

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>2004</u> <u>Total</u> £	<u>2003</u> <u>Total</u> £
Consultancy income	32,500	-	32,500	-
Bank interest	585	1,517	2,102	4,916
Other miscellaneous income	1,135	-	1,135	4,038
	<u>34,220</u>	<u>1,517</u>	<u>35,737</u>	<u>8,954</u>

4. CHARITABLE EXPENDITURE – GRANTS PAYABLE

	<u>Committed</u> £	<u>Already paid</u> £	<u>Outstanding</u> £
Level 1 grant payable (861 individuals have been awarded a Level 1 grant in the reporting period)	1,538,743	1,094,205	444,538
Level 2 grant payable (34 individuals have been awarded a Level 2 grant in the reporting period)	450,661	174,055	276,606
Fellowship award	250	250	-
	<u>1,989,654</u>	<u>1,268,510</u>	<u>721,144</u>

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

5. CHARITABLE EXPENDITURE – COSTS OF SUPPORT TO AWARDEES

	2004	2003
	<u>Total</u>	<u>Total</u>
	£	£
Salaries	907,180	120,014
Premises	264,518	74,786
IT	108,911	96,751
Professional	-	37,376
Events	84,679	6,689
Travel	74,104	51,371
Marketing	136,535	82,215
Depreciation	191,221	67,351
Other	41,473	49,576
	<hr/>	<hr/>
	1,808,621	586,129
	<hr/> <hr/>	<hr/> <hr/>

6. CHARITABLE EXPENDITURE – MANAGEMENT AND ADMINISTRATION

	2004	2003
	<u>Total</u>	<u>Total</u>
	£	£
Salaries	39,549	149,424
Trustees expenses	9,722	6,139
Legal	51,755	25,245
Audit - external audit	15,275	11,750
- other services	33,880	17,402
- internal	3,885	2,703
	<hr/>	<hr/>
	154,066	212,663
	<hr/> <hr/>	<hr/> <hr/>

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

7. TANGIBLE FIXED ASSETS (CONSOLIDATED)

	<u>Land</u> £	<u>Building</u> £	<u>Computer and IT</u> £	<u>Furniture and fixtures</u> £	<u>Total</u> £
Cost					
At 1 April 2003	-	-	179,182	13,058	192,240
Additions	800,000	125,000	24,562	533,621	1,483,183
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2004	800,000	125,000	203,744	546,679	1,675,423
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation					
At 1 April 2003	-	-	122,121	4,974	127,095
Charge for the year	-	5,000	50,499	135,721	191,220
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2004	-	5,000	172,620	140,695	318,315
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net book values					
At 31 March 2004	800,000	120,000	31,124	405,984	1,357,108
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2003	-	-	57,061	8,084	65,145
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

TANGIBLE FIXED ASSETS (UNLTD)

	<u>Computer and IT</u> £	<u>Furniture and fixtures</u> £	<u>Total</u> £
Cost			
At 1 April 2003	179,182	13,058	192,240
Additions	17,929	-	17,929
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2004	197,111	13,058	210,169
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2003	122,121	4,974	127,095
Charge for the year	48,288	2,316	50,604
	<hr/>	<hr/>	<hr/>
At 31 March 2004	170,409	7,290	177,699
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2004	26,702	5,768	32,470
	<hr/>	<hr/>	<hr/>
At 31 March 2003	57,061	8,084	65,145
	<hr/>	<hr/>	<hr/>

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

8. INVESTMENTS	Unrestricted <u>funds</u> £	Endowment <u>funds</u> £	<u>Total</u> £
Market value at 31 March 2003	700,613	99,090,405	99,791,018
Net unrealised / realised investment gains	-	3,334,595	3,334,595
Investment income earned	5,899,840	-	5,899,840
	<hr/>	<hr/>	<hr/>
Market value as at 31 March 2004	6,600,453	102,425,000	109,025,453
	<hr/>	<hr/>	<hr/>
Investment Income drawdown	(666,667)	-	(666,667)
Investment charges	(216,387)	-	(216,387)
	<hr/>	<hr/>	<hr/>
Funds value after charges	5,717,399	102,425,000	108,142,399
	<hr/>	<hr/>	<hr/>

All investments are held by the Millennium Awards Trust.

9. DEBTORS	UnLtd <u>2004</u> £	Group <u>2004</u> £	UnLtd <u>2003</u> £	Group <u>2003</u> £
Trade debtors	32,154	32,154	4,002	4,002
Prepayments and accrued income	7,736	157,078	14,402	14,402
Staff floats	4,700	4,700	3,500	3,500
Rent deposit	1,555	1,555	1,555	1,555
Other debtors	6,417	6,417	-	-
Amounts due from subsidiary undertaking	136,004	-	74,553	-
	<hr/>	<hr/>	<hr/>	<hr/>
	188,566	201,904	98,012	23,459
	<hr/>	<hr/>	<hr/>	<hr/>

10. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	UnLtd <u>2004</u> £	Group <u>2004</u> £	UnLtd <u>2003</u> £	Group <u>2003</u> £
Trade creditors	78,227	86,821	35,669	35,669
Awards accruals	-	721,143	287,637	287,637
Other accruals	52,383	129,222	26,388	56,072
PAYE	17,979	17,979	7,209	7,209
National Insurance	14,404	14,404	8,099	8,099
Net wages	5,206	5,206	2,769	2,769
Pension	4,066	4,066	2,514	2,514
Other creditors	4,025	4,025	1,329	1,329
Amount due to subsidiary undertaking	56,123	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	232,413	982,866	371,614	401,298
	<hr/>	<hr/>	<hr/>	<hr/>

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

11. CREDITORS; AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR

	<u>Loan amount</u>	<u>Interest rate</u>	<u>Interest only</u>
Loan from Triodos Bank	1,500,000	Base rate +0.85%	3 years

The loan is repayable in 204 equal monthly instalments from November 2006. The loan bears interest at 0.85% above the bank base rate and interest is payable as it is charged. The loan is secured over the freehold property of Millennium Awards Trust and certain securities.

12. ENDOWMENT

The Millennium Awards Trust was endowed by the Millennium Commission with a National Lottery grant of £100 million as a permanent source of grants for individuals throughout the United Kingdom to develop their own skills and talents and to contribute to the community.

The Trustee is under a duty to obtain the maximum return consistent with a policy of seeking to maintain the "Real Value". Any excess above this value can be regarded as income funds and used to make awards and meet running costs. As at 27 January 2004 (the first anniversary date) the Real Value of the Trust Fund is £100m as adjusted for the increase, if any, in RPI in the previous year. The Real Value in subsequent years is £100m as adjusted annually for increases, if any, for increases in RPI.

All of the income of the fund is available to make awards and pay for the administration of the awards scheme.

13. RESTRICTED FUNDS:

	Fund balance at 1 April <u>2003</u> £	Incoming resources <u>£</u>	Outgoing resources <u>£</u>	Fund Transfer <u>£</u>	Fund balance at 31 March <u>2004</u> £
Supplementary	(74,553)	2,548,207	2,519,774	46,120	-
Fellowship	37,648	24,146	61,794	-	-
Local government	-	149,342	149,342	-	-
Ventures Fund	-	44,419	49,394	-	(4,975)
Fixed assets fund	-	-	-	32,469	32,469
	<u>(36,905)</u>	<u>2,766,114</u>	<u>2,780,304</u>	<u>78,589</u>	<u>27,493</u>

The transfers represent the extent to which the initial supplementary grant programme has been financed from the Millennium Awards Trust and the Fixed assets fund represents the extent to which tangible fixed assets in UnLtd have been funded by the Supplementary grant.

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

NOTES TO THE FINANCIAL STATEMENTS

14. STAFF NUMBER AND COSTS

	<u>2004</u>	<u>2003</u>
	£	£
Salaries	802,773	237,445
Social security costs	85,118	23,685
Pensions	28,197	8,308
	916,088	269,438
 Average weekly number of employees during the period calculated on full time equivalent basis was:	 27	 7
 The number of employees during the period who earned over £50,000 in the year was as follows:		
£60,001 to £70,000 per annum	-	1
£70,000 to £80,000 per annum	1	-
£80,001 to £90,000 per annum	1	1
	-	1

Trustees received no remuneration but total expenses of £3,889 were reimbursed during the reporting period. Protector fees of £5,000 were payable.

15. RELATED PARTY TRANSACTIONS

TimeBank – UnLtd had a joint Chief Executive with TimeBank until January 2003. UnLtd provided a bookkeeping service to TimeBank to December 2003. An amount of £18,000 was receivable from Timebank for the services provided.

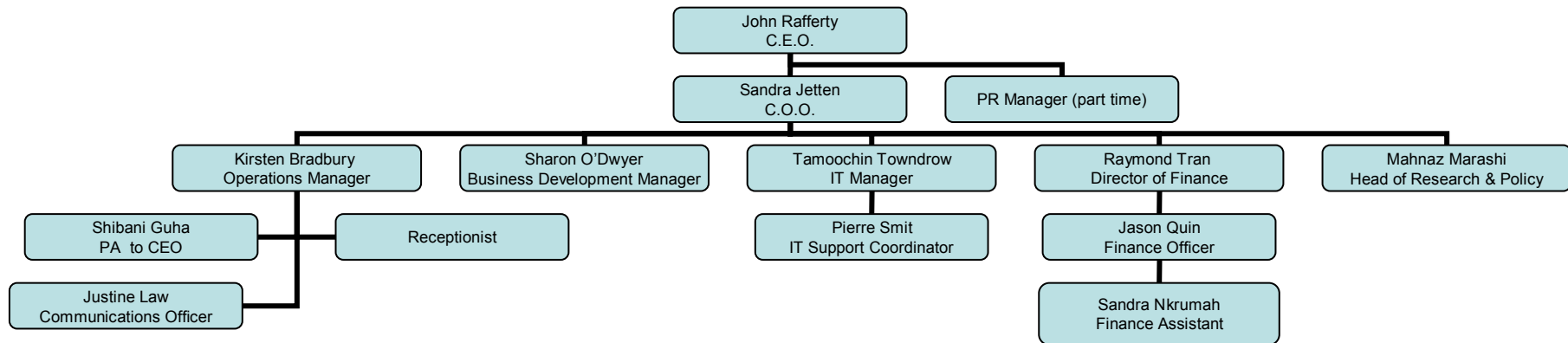
16. OPERATING LEASE COMMITMENTS

The annual commitments for rent of the charity's premises are as follows:

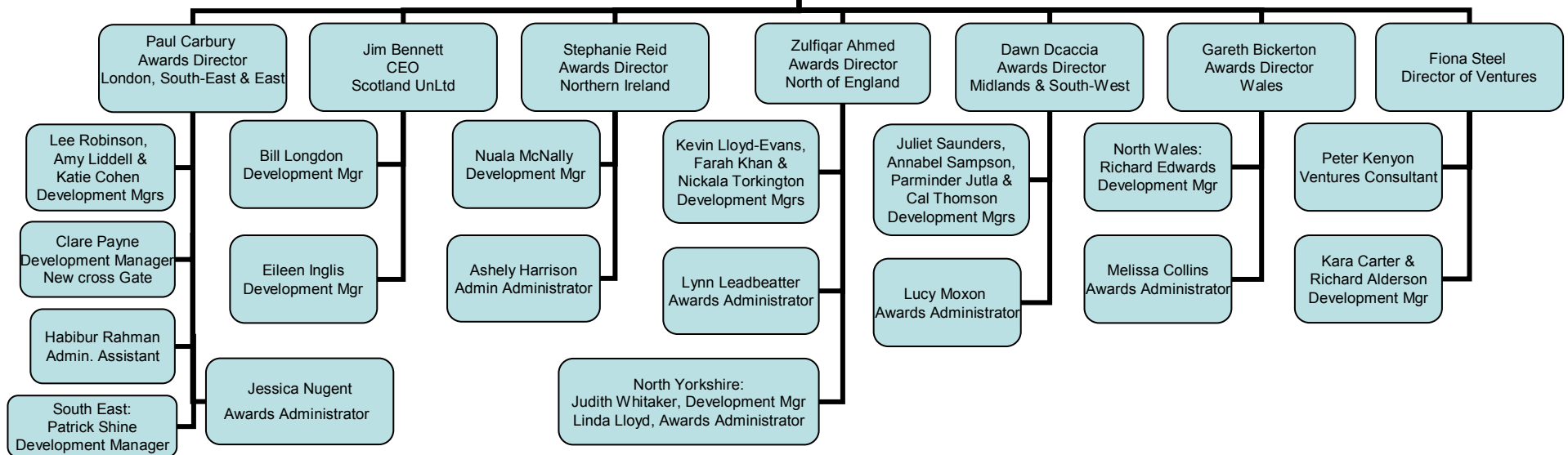
	<u>Expiry date</u>	<u>Total</u>
		£
Birmingham	November 2005	9,443
Belfast	January 2006	6,072
Bradford	February 2008	6,887
		22,402

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

Appendix One – Organisation Chart



Awards & Ventures Teams



**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
and the MILLENNIUM AWARDS TRUST
YEAR ENDED 31 MARCH 2004**

**Appendix 2
LIST OF AWARDS GIVEN, 1 April 2003 to 31 March 2004**

Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Abdi Yusuf	To establish a centre for learning too improve the educational attainment of Somali children in Manchester.	£4,000	1	NOR	October 03
Abdul Mukith, Momoud Hussain, Shahan Miah and Ezazur Rahman	To develop a youth empowerment programme for young Bangladeshi people	£6,000	1	LSE	July 03
Ahmed Duale, Ahmed Abdullahi, Layla Ismail	Somali Parents information pack	£5,890	1	MSW	October 03
Aina Shareefy	To run a drop-in centre for Russian speaking woman	£2,700	1	LSE	March 04
Al Jack	Run a series of workshops for local community	£2,450	1	WAL	April 03
Alan Lindfield	To develop disability access for a large nature reserve in Sussex	£3,555	1	LSE	September 03
Alan Offord	Gardening project for residents in sheltered accommodation	£1,496	1	LSE	May 03
Alastair Kilgore	Respite week for Omagh bomb victims	£3,500	1	NIR	April 03
Alex Laird	To conduct a feasibility into establishing the UK's first national botanical health centre	£5,000	1	LSE	February 04
Alex Pollock	Community childcare project	£2,220	1	SCO	October 03
Alexandra Oparah	To develop a play and homework club for children	£2,687	1	LSE	July 03
Alison Aldridge	To establish a kids club on a local estate	£2,000	1	LSE	June 03
Allan Turnball	Chess after-school project	£3584.50	1	NIR	October 03
Alyson Cadd	Establishment of a national web-based parents information network	£2,600	1	NOR	April 03
Ameena McConnell	To establish a social enterprise focusing on design and culture	£3,500	1	LSE	September 03
Amir Waseem, Milkiaz Begum	Research project into disabled issues	£3486	1	MSW	May 03

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
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YEAR ENDED 31 MARCH 2004**

Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Amy Steele (lead), Laura McCulloch, Adam Cliff, Tony Banks, Jaqueline Price, Amy McKitterill, Clare Kilrington	To establish a 'children's warehouse' which will supply recycled materials for pre-schools and other children's education establishments.	8,000	1	NOR	September 03
Anabela Silva	To provide practical support and advice to the Portuguese speaking community	£1,864	1	LSE	March 04
Andrew Crummy	Mural painting promoting community involvement	£2,000	1	SCO	April 03
Andrew Fraser, Ade Onilude, Charmaine Nelson, Kat Mansoor, Gina-Marie Wilkins and Michael Buffong	Group application to develop a media and communications project for young people	£8,000	1	LSE	September 03
Andrew Harris	Rural play area	£2,115	1	WAL	January 04
Andrew Read	Community Land project	£4,000	1	MSW	July 03
Andrew Robb, Keith Simmonds, John Burman, Joseph East	Disabled arts project	£8,000	1	MSW	May 03
Andrew Taylor	To set up a football team for young deaf people	£2,000	1	LSE	July 03
Andrew Vollans	A digital audio visual system to record local history.	£3,000	1	WAL	April 03
Andrew Wilson	Promoting the countryside among disadvantaged teenagers	£3,000	1	SCO	March 04
Ann Bierd	Outdoor activities for socially excluded	£2,590	1	WAL	January 04
Ann Halliday	Community-run catering company	£3,980	1	SCO	October 03
Ann Llewellyn, Marion Corben, Alison Cull, Geraldine Jordan	Searchlight	£2,000	1	MSW	September 03
Ann Quinn	Colwyn Bay enterprise	£1,400	1	WAL	October 03
Anne Mbondo	To develop a magazine run for and produced by young people	£2,454	1	LSE	September 03

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
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YEAR ENDED 31 MARCH 2004**

Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Anne Walker, Sue Parkinson	Group application to develop a self-help group for people with Hepatitis C	£3,000	1	LSE	April 03
Annelise Trigg	To develop film and video making skills for young people	£1,750	1	LSE	June 03
Annette Smith	Providing public education in music and the arts	£4,460	1	SCO	September 03
Arifan Hanif, Masood Sadiq	Sports based project, involving young Asian people to raise awareness of issues related to drug abuse.	£3,400	1	NOR	May 03
Arran Moody	IT training for disabled people	£1,300	1	LSE	June 03
Awetchy Likofu	To develop a cultural project for the Congolese community that links in with Black History Month	£2,200	1	LSE	September 03
Barbara Clarke, Bekezela Mthethwa and Catherine Nayica-Bukenya	To set up a basketball club for young people	£4,774	1	LSE	June 03
Barbara Fitton, Annie Lord	Mobile music box	£5,000	1	MSW	June 03
Bemba Bahati	Asylum seeker/refugee project	£1,992	1	MSW	September 03
Ben Hand	To develop adventure activities for children in care	£2,000	1	LSE	May 03
Bernard Sihi	To raise awareness of fitness and environmental issues for young people	£1,750	1	LSE	June 03
Beverley White	Sistas Are Doing It (SADI)	£2,500	1	WAL	October 03
Bitchitcha Ngoma (lead) Dyl Eunice, Eduardo Mpato, Samy Tampwo, Leki Cripsin, Ben Mussauszi, Francois Bikindou	To develop and deliver radio programme based enterprise aimed at the African community. Advertising profits are to be used to develop training and education programmes.	£5,100	1	NOR	October 03
Blaise Fundi	To organise a conference to raise awareness of recycling and the environment amongst African refugees.	1,400	1	NOR	July 03
Bobby Johnston	Car crime awareness video	£1,500	1	NIR	June 03
Bokani Nyoni	To develop a HIV / AIDS awareness raising programme	£2,000	1	LSE	February 04

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
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YEAR ENDED 31 MARCH 2004**

Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Brain Pope	To establish an e-commerce social enterprise producing online yoga classes and meditation tools and courses.	£2,500	1	NOR	October 03
Brenda Shakespeare, Michelle Holme, Barbara Mears	Play scheme	£5,000	1	MSW	July 03
Brendan Fryers	Sexual health project	£1,094	1	NIR	June 03
Brian Bailey, Lawrence Bailey	Community safety project	£5,000	1	MSW	June 03
Brian Quinn, Sam Porter, Jean English & Sean O'Neill	Safety project for elderly people	£6802	1	NIR	November 03
Bruce Mclean	A book refurbishment social enterprise, working with prisoners and ex-offenders	4,000	1	NOR	January 04
Bryan Jarvis	To establish a user-led black mental health forum	£2,195	1	LSE	September 03
Cal Thompson, Jo Cox, Fleur Maidment, Canyon Wren, Chris Roberts	Interactive music training	£10,000	1	MSW	April 03
Caleb Thompson	S. M. A. R. T Training	£15,000	2	MSW	February 04
Callum Smith	Low cost distribution network for branded goods	£2,000	1	SCO	April 03
Carole Williams	To establish a coaching programme for young people	£2,925	1	LSE	October 03
Caroline Webber	To produce a resource of policies and procedures for new, small and medium sized voluntary and community groups.	1,800	1	NOR	July 03
Carver Anderson, Dan Mason, Beresford Dawkins	Youth event	£6,000	1	MSW	May 03
Catherine Baranzira	Music workshops and educational outings for young people	£2,000	1	LSE	April 03
Catherine Beaumont (Lead), Shahrokh Shakouri, Arwen Strudwick, Susan Illingworth, Johnny Hanna.	To establish a resource and training centre for refugees.	5,000	1	NOR	September 03

**THE FOUNDATION FOR SOCIAL ENTREPRENEURS (UnLtd)
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YEAR ENDED 31 MARCH 2004**

Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Catherine Hoffman	To develop an environmental story telling and action project for children	£1,900	1	LSE	March 04
Celia Drummond, Rosalyn Bolt, Priscilla King, Gabrielle King, Gordon Lerner, Charlotte Murrery, David Whittaker	People4Ponies – matching unwanted ponies with members of the community	£10,000	1	MSW	July 03
Celiyah Russell	To train volunteers to run drugs awareness seminars, and to run drugs awareness seminars.	2,000	1	NOR	July 03
Cheryl Smith	Ferguslie Park Transformation Group	£3,300	1	SCO	June 03
Chika Inatimi	Promoting local youth in music	£4,500	1	SCO	September 03
Chris Barrett	To develop a music and information project for young people	£1,272	1	LSE	January 04
Chris Jones (lead), Michael Hogarth, Carl Alderson	To establish a resource unit which will develop social enterprises.	4,500	1	NOR	November 03
Chris Sivewright	To develop an online self help guide and schools competition to raise awareness of Dystonia	£2,000	1	LSE	February 04
Chris Thomson	First Scottish Social Forum to encourage networking among those opposed to capitalism and globalisation	£2,600	1	SCO	October 03
Chris Worrall	Dance theatre workshops	£2,300	1	WAL	October 03
Christine Lalla	To make a short film as a study aid for sign language courses	£2,000	1	LSE	July 03
Christine Melhuish	Talking My Way	£4,547	1	MSW	September 03
Christopher Molloy	Development of a social enterprise developing and delivering training products for people with depression and paranoia illness	3,000	1	NOR	January 04
Christopher Mountfield, Steve Baldwin, Francesca Harrison and Jessica Turrell	Group application to develop challenging activities for young people	£6,000	1	LSE	November 03
Chun To	To create an easy access website for the Chinese community	£1,952	1	LSE	July 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Cito Ruhana (Lead), Prudence Mugala, Refilwe Setlalekgosi	To establish a hairdressing training enterprise.	4,500	1	NOR	September 03
Claire Kirtland	To research into establishing a retreat for disadvantaged families	£2,000	1	LSE	June 03
Clive Cole	Interactive oral history project	£2,500	1	MSW	July 03
Colin Flynn	Dyslexia support for adults	£500	1	SCO	September 03
Colin Kirsch	To establish an income generating network of alternative therapists	£2,000	1	LSE	October 03
Connor Mays	Community food cooperative	£2,500	1	SCO	March 04
Craig Edwards	Training disadvantaged groups to design and produce furniture from recycled materials	£2,000	1	SCO	February 04
Curtis Mathew	Research project	£2,500	1	MSW	July 03
Dai Jenkins	Waygay.co.uk	£1,300	1	WAL	September 03
Dan Charlish, Martin Lawrence, Dominic de Terville, Gordon Ross, Emma Mizzi and Olivia Cheasty	To establish the first not for profit snowboarding organisation for disadvantaged young people	£7,000	1	LSE	February 04
Danny Campbell & Patsy Rock	Recovering drug addicts project	£4,000	1	NIR	September 03
Danny Jacob	Community climbing club	£2,200	1	WAL	March 04
Darren Moore	Singing and songwriting workshops for people with learning disabilities	£3,500	1	LSE	June 03
Darren Way	To develop a radical gang intervention and leadership model	£11,920	2	LSE	January 04
Dave Pollard, Paul Honeyghan, Julian Bull, Brown, Diane Taylor	Community arts events	£10,000	1	MSW	June 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
David Bell, Bryan Steensons, Wayne Davidson, John Hall, John Smith, David Bell, Kieron Joy, Andrew Gilfillan, Steven Stewart, Stephen Bradshaw, David Ogilvie	Establishing a young men's group	£10,000	1	NIR	April 03
David Evans	Establishing a local pond as an educational resource for children	£2,200	1	LSE	May 03
David Eyre	Free community newspaper	£2,900	1	SCO	July 03
David Gray	Using murals in the community to improve the environment and promote creativity	£1,407	1	SCO	May 03
David Hirst	To set up a community theatre led by young people.	3,900	1	NOR	July 03
David Kelly	Bringing a disused park back into community use	£1,500	1	LSE	April 03
David Musisi	Homework support for young people	£2,892	1	LSE	April 03
David Wallace	To set up a community festival	£830	1	NIR	September 03
David Waterman	Hospital art exhibition	£800	1	LSE	April 03
David William Regan	To establish a male advice line.	3,000	1	NOR	September 03
Davide Firmager	To enable young and talented people to gain employment within the creative industries	£10,000	2	LSE	January 04
Dawod Hassan	Somali culture workshops	£2,550	1	WAL	January 04
Debbie Gray, Loraine Gilmore	Community newsletter	3,800	1	WAL	July 03
Deborah Hockridge, Margaret Gomez, Lisa Clapton	Rural arts and crafts forum	£5,700	1	MSW	June 03
Delia Hazrati	To provide practical support and guidance for refugees and asylum seekers	£1,500	1	LSE	January 04
Dene Schwarz	Information day to raise awareness of homelessness	£2,000	1	LSE	May 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Denise MacDonald	Forum promoting youth participation	£2,217	1	SCO	May 03
Dennis Jarrett	To provide business support for Black entrepreneurs	£15,000	2	LSE	September 03
Dennis Jarrett	Potential UK	£15,000	2	LSE	October 03
Dennis Shovlin	Website for strengthening community links	£2,000	1	SCO	March 04
Dennis Shroder, Ruth Marshall, Claire Davison, Geraldine Jones, Lorraine Parry, Robert Spencer	The Stephen James Project	£10000	1	MSW	November 03
Derek Swenson	Rehabilitating derelict building for use as community-run public house	£2,150	1	SCO	February 04
Diane Henderson	Networking organisation to develop the social enterprise sector in the Scottish Borders	£4,075	1	SCO	February 04
Donna Fraher	Energy Theatre	£4,340	1	MSW	September 03
Doreen Brothwell	Health living project	£2,500	1	MSW	July 03
Doreen Smith	Research project	£1,650	1	MSW	April 03
Dorine Masatia	Project to raise awareness of and health issues amongst refugees, and to organise practical health activities.	£2,500	1	NOR	June 03
Douglas King-Smith	Wood carving project for local people	£3,180	1	LSE	May 03
Duncan Mackay	Promotional campaign to encourage people to use bikes instead of cars	£4,000	1	LSE	March 04
Duncan McMahon	Multi-media communications facility	£4,890	1	SCO	March 04
Eamon Foster (Group Leader), Annie Armstrong, Michael Ferguson, Martin McGill & Anthony McCabe	Neighbourhood Initiative	£4,000	1	NIR	June 03
Eileen McKue	Reiki sessions for the local community	£1,620	1	LSE	July 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Eirlys Evans, Hefin Jones, Margaret Dubois, Joan Mellor, Pamela Bird	Support group	£6,860	1	MSW	April 03
Elaine Cowley	Brain Friendly School	£2,064	1	MSW	May 03
Elaine Richards	Support network for first-time parents	£14,000	2	SCO	November 03
Eleni Stephani	Self- help group for young disabled people	£1,772	1	LSE	July 03
Elizabeth Hendron	To provide a week craft workshop	£2963	1	NIR	February 04
Ellen Petts	Baby boomerang	£2,125	1	WAL	February 04
Emily Wood	Music and dance project	£2,500	1	WAL	February 04
Emma John	To provide motivational workshops for vulnerable women	£2,260	1	LSE	July 03
Emrys Schoemaker	Project to improve community cohesion amongst groups of young people in Bradford.	£2,500	1	NOR	April 03
Eric Samuel	To develop the capacity of the Community Food Enterprise which is at the forefront of food poverty issues	£14,983	2	LSE	January 04
Ettie Mutebuka	To establish a business training programme for refugees	£3,500	1	LSE	September 03
Etty Flanagan, Kezia Barker, Katy Marks, Tom Burnford and Alastair Mackenzie	To develop a project that will encourage young social entrepreneurs to develop their ideas	£10,000	1	LSE	September 03
Euphemia Brown, Ann Rankin, Carson Rankin, Sadie Drake, Billy Drummond	Develop community festival	£8,000	1	NIR	May 03
Eva Asante	Youth club promoting racial harmony and social inclusion	£1,000	1	SCO	October 03
Ewemade Orobator	To set up a BME TV channel and training organisation	£4,960	1	LSE	March 04

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Ezra Blondel	To enable primary school children to develop their creative skills	£5,000	1	LSE	February 04
Faisa Ibrahim	Project to provide diversionary activities for young Somali women through classes in Dance and cooking.	£2,900	1	NOR	June 03
Felicity Coulthard	To enable disadvantaged children to learn horse riding, and to develop an enterprise from this idea.	£2,100	1	NOR	June 03
Fidelis Mando	To develop a support forum for refugees and asylum seekers	£4,200	1	LSE	October 03
Fiona Care, Bindu de Stoppani and Roisin Rae	Group application to develop storytelling and theatre activities for young people	£3,120	1	LSE	July 03
Flutura Shega, Merita Bytyci and Monika Shkullaku	Group application to establish an Albanian Supplementary School	£5,107	1	LSE	July 03
Francky Mulang	To develop an African culture and history project for young people	£2,000	1	LSE	June 03
Frank Mugenyi	Needs assessment workshops for young people	£1,960	1	LSE	April 03
Frankie Hodge	Local recycling initiative	£20,000	2	SCO	November 03
Gabrielle Forster-Still, Roland Bedford and Clare Ramm	To develop a pilot social enterprise network	£6,000	1	LSE	November 03
Gail Bothwell & Noel Lockhart	Garden project	£3,500	1	NIR	October 03
Gareth Mitchell	To establish an enterprise which will sell trees, promoting environmental issues.	4,000	1	NOR	July 03
Gareth Simpson	A web and music based campaign to raise awareness of sexual health issues amongst students and young people generally.	5,000	1	NOR	July 03
Gavin Russell	Project to organise talent workshops and establish a not-for-profit talent agency.	£2,900	1	NOR	June 03
George Hughes-Hallet	Interactive natural environments for housebound people	£1,200	1	SCO	March 04
Georgine Djumba	A one day event to raise awareness of sexual health issues amongst African refugees.	1,050	1	NOR	July 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Gerald Boyle, Jacqueline Torrens, Elizabeth Lees, Nicole Schlogel and Dave Reilly	'Peace Wall'	10,000	1	NIR	July 03
Gerard Irvine	CD-Rom Citizenship	£605	1	NIR	June 03
Gerry Scott	Community timber housing project	£1,000	1	SCO	October 03
Gillian Blake	Social enterprise providing services for people with learning disabilities	£3,600	1	LSE	September 03
Glen Baker and Diana Rollanson-Williams	Group application to develop a community training programme for people struggling with debt	£3,640	1	LSE	September 03
Godwin Ogbuka	Piloting the establishment of a community IT centre	£1,970	1	LSE	June 03
Grace Filby	Therapeutic art project for people with mental health issues	£1,990	1	LSE	April 03
Graham Smith	To develop the first community festival in Horsham, Sussex	£3,000	1	LSE	January 04
Gregory Price	Coastal youth volunteering	£2,200	1	WAL	March 04
Gwynfor Williams	Developing seafaring skills	£1,200	1	WAL	May 03
Gyasuddin Islam	Bangladeshi 40+	£3,000	1	MSW	October 03
Harry Connolly	Outdoor pursuits	£1,000	1	NIR	June 03
Harvey Williams, Tony Cole and Sonal Thomas	Group application to develop music programmes for young people	£5,600	1	LSE	September 03
Hayao Ibrahim	Project to raise knowledge and awareness of health advocacy amongst Somali women in Liverpool.	£3,000	1	NOR	April 03
Hazel Plastow	To develop a disability aid recycling project	£2,115	1	LSE	January 04
Heather Johnston	Woodland nature reserve burial charity	£1,000	1	SCO	July 03
Helen Whyment	Growing People Growing Plants	2,500	1	WAL	July 03
Ian Bateman	To establish a community paper and parcel delivery enterprise.	1,200	1	NOR	July 03

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Ian Culverhouse, Peter Auckland, Michelle Mansfield and Anita Evans	To organise the first Fenland Festival for disabled people	£7,058	1	LSE	January 04
Ian Dobie, Joan Doreen, James Turner, Michelle Monaghan, Simon Brinklow, Jake Piper, Linda Moss, Lesley Clemson	Project to organise a major outdoor festival, with the key aim of improving community cohesion.	£8,800	1	NOR	May 03
Ian McCreath	Bullying awareness for people with learning disabilities	£3,500	1	LSE	June 03
Ian Newton	Establishment of an I.T training programme for disadvantaged people	£2,500	1	NOR	May 03
Ian Philips	'DJ Services 4 Positive Change'	£1,200	1	WAL	September 03
Ian Read	To research into the viability of establishing a residential detoxification centre in Suffolk	£2,800	1	LSE	November 03
Ibrar Ali(lead), Amjid Hussein, Sayka Akhtar, Zulfiqar Ali, Nasir Khaliq	Support to Asian children to improve educational attainment.	9,500	1	NOR	July 03
Idd Lubega	To set-up an action group on a local estate	£2,090	1	LSE	May 03
Ikeela Sealey, Tyrone Sealey, Jamila Brown, Safiya Brown	Tru-Street Dance	£10,000	1	MSW	October 03
Imran Ullah Khan (Lead), Alex Sobel, Inderpal Sagoo	To establish a social enterprise providing key services to the voluntary sector and SME's.	5,000	1	NOR	November 03
Innes Robertson, Richard Pattamore, Jonathan Fox, David Sharp, Shane Redward	Series of documentaries promoting the importance of rivers in the UK	£10,000	1	MSW	April 03
Irene Watson	Creative education centre for the local community	£3,974	1	SCO	February 04

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Isabel Carlisle	To develop a UK wide 'Festival of the Muslim World' programme	£5,000	1	LSE	February 04
Jackie Dunsmuir	Fife-based recycling project	£20,000	2	SCO	February 04
Jackie Wacha	To develop a support project for African Swaheli elders	£2,188	1	LSE	June 03
Jagdis Kumar	Dance & Exercise group	£2,000	1	MSW	April 03
Jaime Morris	Music for All	£1,500	1	WAL	March 04
James Brown	Giving a voice to homeless people through independent video production	£5,177	1	SCO	March 04
James Gray-King	To provide web design and support for a local fledgling music scene	£2,300	1	LSE	October 03
James Greenshields	To develop a prison radio project that enables prisoners to develop their key skills through programming	£10,000	2	LSE	March 04
James King, Thomas Stuart, Grant Ward, Bill Anderson, Jackie Carson	Development of an on-line and telephone-based help service for drug addicts. Also provision of counselling training for ex-addicts.	7,000	1	NOR	January 04
James Leaver	Drama activities for children	£2,350	1	LSE	May 03
Jamie Morgan	To develop creative activities for vulnerable young people	£2,000	1	LSE	June 03
Jan Martinez	Community development trust to counteract poverty	£2,700	1	SCO	March 04
Jan Miller	Leaflet on the Eyarth Rocks	£2,485	1	WAL	April 03
Jan Smithies	To develop a national visitor attraction centre based in Bradford.	14,000	2	NOR	November 03
Jane Farley	Project to develop the skills of young people through involving them in producing, writing, designing and printing a magazine.	£2,300	1	NOR	May 03
Jane Green	Croesi'r Bont	£2,600	1	WAL	June 03
Jane Manning	Grow Your Own	Deferred	1	MSW	September 03
Janet Ferbrache, Kim Norey, Carol Robertson	Community information service	£2,000	1	MSW	July 03
Janet Gray	Communication and support network for disadvantaged youths	£2,788	1	SCO	June 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Janet Martin	Support for victims of bullying	£2669	1	NIR	November 03
Janis Hopkins	Starstruck project	£2,100	1	WAL	May 03
Jason Hoyte	To provide vocal tuition for young people	£2,000	1	LSE	July 03
Jason Peglar	To develop a mental health publishing company	£10,000	2	LSE	March 04
Jason Quinn	To develop a crime and drug education programme for young people	£3,500	1	LSE	September 03
Jayne Patrick	Mobile community fundraising project	£1,921	1	NOR	April 03
Jean Hutchinson, Cathy McIlvenny, Stephen Lowry, Adam Fullerton-Healy, Agnes Smyth & Thomas Bruce	Shankill regeneration project	£5,000	1	NIR	October 03
Jeanne Wilding	To establish a resource centre and emergency fostering centre for young people.	3,000	1	NOR	September 03
Jeffrey Breslaw	To develop a training programme for carers of people with mental illnesses	£4,450	1	LSE	February 04
Jelani Brown, Clinton Edwards, Elijah Brown	The Mixing Lab – a youth music project	£6,000	1	MSW	October 03
Jennifer Beams	Skills Swap project for women 50+	£1,955	1	MSW	May 03
Jeremy Lamb	Promoting canals among communities	£20,000	2	SCO	November 03
Jeremy Wickremer	To develop a publicity and marketing service for local charities	£2,000	1	LSE	June 03
Jerry Nicholas	Music workshops for young people	£4,158	1	LSE	April 03
Jim Deery	Festival & fun day	£3,500	1	NIR	June 03
Jim Scott	Skate boarding for health	£2,000	1	WAL	October 03
Jim Steele (lead contact), Sophia Donaldson and Ernest Donaldson	Luncheon club	£3996.00	1	NIR	October 03

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Jo Edge	To develop a new theatre production based on the development of a local co-operative	£3,500	1	LSE	November 03
Joanne Blundell	To research the provision of counselling services in North Everton, as use this as a basis to establish a service meeting gaps in provision	£1,500	1	NOR	June 03
Joanne Conner	Community newsletter	£1100	1	NIR	November 03
Joanne France, Fliss Reiss	Graphic design and publicity service for charities	£5,000	1	MSW	June 03
Joanne Heron	Community web server programme in Inverclyde	£2,047	1	SCO	March 04
Johannah Cotter, John Voysey, Mavis Piller	Memories	£5,000	1	MSW	October 03
John Craig	Internet-based radio station serving providing free airplay for unsigned bands	£3,000	1	SCO	June 03
John Davenport	Development of a garden and gardening activities involving patients with mental illness at a hospital.	£580	1	NOR	May 03
John Gardner	Mutual Estates	£10,104	2	NOR	July 03
John Hirst	A creative tool for survivors	£1,000	1	MSW	May 03
John Martin McIgwraith	To produce a history resource for use in citizenship education for schools and libraries	600	1	NOR	July 03
John Middleton (team leader), Geoffrey Young	Project to provide education in environmental issues and plant growing	£2,000	1	NOR	April 03
John Quinn	Digital photography for local community groups and charities	£1,970	1	SCO	February 04
John White, Ronald Blundell, Michael Geisow, Jess Russell, Edward Parks, Warwick Knowles	Power2Network	£9,000	1	MSW	September 03
Johnathan Gallway-Jackson	To establish web design and IT classes project.	4,000	1	NOR	September 03

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Jonas Martinson, Leroy Luke, Levy Gono, Oli Akinsanmi-Rondon, Desmond Nelson, Francis Obeng, Sade Ogundipe	Community resource centre	£10,000	1	MSW	July 03
Jonathan Creasey	Socially owned, sustainable cyclist transportation service	£3,000	1	SCO	May 03
Jose Eduatdo, Gualter Augusto, Francisco Salvador, Guilherme Tomas	Project to produce a film highlighting the experience of Angolan refugees and to introduce refugees to UK institutions.	£5,000	1	NOR	June 03
Jude Stewart	Community cafe and playspace	£3,398	1	SCO	February 04
Julia Hobbs	The Jukaho Impact	£3,000	1	WAL	June 03
Juliana Mutyaba	To take positive action to combat drugs and crime on a local estate	£1,988	1	LSE	June 03
Julie Lyddon	EcoDysgu (EcoLearning)	£12,000	2	WAL	June 03
Julie Read and Mez Craig	Group application to establish a community café	£4,040	1	LSE	June 03
Junior Moses Oji	To enable teenagers to showcase their creative skills	£3,500	1	LSE	February 04
Kachi Okezie	Equality Gap Fill project	2,496	1	WAL	July 03
Kaltum Rivers	Health booklets for refugees and asylum seekers	£3,100	1	LSE	April 03
Karen Rose-Hutchinson	To develop a pilot that will establish a user led theatre company run by people with learning disabilities	£2,000	1	LSE	March 04
Karen Steven	Affordable music tuition using modern technology	£750	1	SCO	May 03
Karen Williamson, Barry Williamson, Annette Kelly, John Gallaher, Pauline Jackson	Establishment of a social enterprise providing a children's entertainment centre	7,000	1	NOR	January 04
Karl Aryeetey	To establish a training and multimedia resource production enterprise	4,000	1	NOR	September 03

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Karl Leatham	To develop a method of showing the social value of voluntary, community groups and individuals	£3,000	1	NIR	March 04
Karsten Andreason (Lead), Edward Hughes, Tim McCulley, Robbie Ellis, Jayne Kennedy	To convert 70,000 square foot of land into a working community garden and inner city farm.	£5,000	1	NOR	October 03
Kate Atkinson	Redistributing unwanted carpets to low-income households	£2,559	1	SCO	February 04
Kathryn Dixon	Project to improve community relations in Liverpool through a dance and arts project aimed at young people.	£3,000	1	NOR	May 03
Kathy Robinson	To develop a deaf signing character for school children	£3,055	1	LSE	May 03
Kaye Angus	Cloud 9	£2,600	1	WAL	September 03
Kelly Buckley, Louise Gerrard, Cheryl Thompson, Eileen Rose, Christine Davey, Lynn Aldridge	Time Bank project	£10,000	1	MSW	June 03
Kemi Ufomady	To provide an outreach support service for women in prostitution	£2,450	1	LSE	June 03
Kerry Anne Okezie	Latent Talent Agency	£2,100	1	WAL	June 03
Kestrel Maranta	Kerbside collections	£1,200	1	WAL	September 03
Kevin Flude	To research into the lost industries of Southwark	£2,425	1	LSE	July 03
Kevin Green	A brokering service enabling the exchange of goods and services from businesses to charitable groups	£2,040	1	SCO	April 03
Kim Ibbotson	Support to carers of people with autism	£2,000	1	SCO	July 03
Kiri Lewin	To set up a new community film club	£2,660	1	LSE	April 03
Kirstin Wingrave	Photographic arts project	£2,000	1	MSW	June 03
Lachlan McKeggie	To set up a fair trade tuck shop within Fortrose Academy	£1,700	1	SCO	March 04

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Laivy Vogel	Community diary for the local Jewish community	£2,000	1	LSE	July 03
Laura Lockwood	Bikeability	£2,400	1	WAL	June 03
Laurence O'Jibulum, Justin Chukwa, Chuknuemeka Okala	Group application to set up a new community information project	£4,100	1	LSE	April 03
Laurence Westgaph, Ian Brownbill	To organise tours of Toxteth to encourage inward investment	£4,000	1	NOR	June 03
Lawrence Green	Community safety project	£3,500	1	NIR	May 03
Leanne Rahman	Film making for young people	£3,000	1	WAL	January 04
Leighton Carter and Fiona McGloin	To establish an educational club for young gay, bisexual and lesbian people	£2,000	1	LSE	July 03
Lena Bambrick	Health promotion project	2,500	1	NIR	July 03
Lester Magoogan	To develop an original animation feature working with schools	£3,000	1	LSE	November 03
Liam Dolan	To deliver Irish Gaelic language courses for beginners	£2,000	1	LSE	June 03
Linda Tremayne	To set up a self help group for parents of special needs children	£3,100	1	LSE	April 03
Lionel Refson	Development of a social enterprise providing Philosophical Therapy	4,000	1	NOR	January 04
Lisa Penn	To develop an online fundraising tool for charities and voluntary organisations	£3,358	1	LSE	March 04
Liz Crow	The Access Tripod	£14,685	2	MSW	February 04
Liz Roe	Bargain garden project	£750	1	WAL	April 03
Liza Armstrong, Iqbal Syed, Dhruvatosh Biswas, Ataur Rahman, Asad Uddin	British Bengali Forum	£10,000	1	MSW	September 03
Lizzie Skillings, Julia Elsbury, Lynda Cook, Paul Baker, Alison Baldwin	Breaking Free	£10,000	1	MSW	May 03

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Lloyd Brown	Research into setting up a mediation service	£800	1	LSE	April 03
Lloyd McCormack	Aston Trinity Football Club	£5000	1	MSW	November 03
Lorna Anderson	To set up a volunteering programme in local hospices	£2,000	1	LSE	June 03
Lotta Petronella and Sarah Miles	Group application to provide a voice for survivors of domestic violence	£3,220	1	LSE	June 03
Louise Leiper	Local garden market for people with mental health problems	£2,000	1	SCO	March 04
Louise Palmer	To publish a self help guide for young people about mental health issues	£3,000	1	LSE	May 03
Luke Pulvirenti, Jade McDonald	Bettws Youth Project	£4,265	1	WAL	October 03
Lyn Wakefield	Coastal Youth Net	£2,910	1	WAL	May 03
Lyndsey Kelly	Community internet radio station.	£14,000	2	SCO	November 03
Lyona Cochrane	Ethical directory and guide for 'green' parenting	£20,000	2	SCO	November 03
Madeleine Mulgrew	Cancer support group	£3,200	1	NIR	September 03
Malika Azam	Support project for Afghan women	£2,890	1	LSE	June 03
Marcela Sario	Information site for members of the Latin American community	£2,500	1	LSE	March 04
Marg McNeil	Digital database providing information to disabled people on historical sites	£5,000	1	LSE	September 03
Margaret Adams	Study enhancement & relaxation	£11,465.58	2	NIR	April 03
Margaret Gitsham, Jessica Finnemore, Hayley Williams, Louise Dubock	Pre-school parents training forum	£2,148	1	MSW	May 03
Margaret Kennedy, Elis King, Helen Charlton	Group application to develop a self help group for people affected by clergy abuse	£5,000	1	LSE	May 03
Margaret Lucas	Moulton Time Bank	£3,000	1	MSW	September 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Margaret Omonua	To develop a DJ project for young people	£2,858	1	LSE	March 04
Margot Gillespie, Rosaleen Morrison & Margaret Donaghy	Over 55's club	£4,500	1	NIR	September 03
Maria Ford	Complementary therapy service	£3,346	1	MSW	June 03
Maria Pottinger	Organic produce for disadvantaged people	£1,900	1	WAL	February 04
Marian Ham	ICT training and to develop a cross generational project in rural Sussex	£3,000	1	LSE	January 04
Marie Pacey	Support for parents and young people with behavioural problems	£3,000	1	LSE	January 04
Marina Puce	Training & support course	£3,320	1	MSW	April 03
Mark Dale	Basic skills for unemployed people and lone parents	£2,000	1	LSE	April 03
Mark Harrison (lead), Brian Marsden, Frances Robinson, Colm Osiris, Anne Handley, Gordon Rimer	Training enterprise to enable individuals to provide I.T support to subscribers of a community broadband service.	£5,000	1	NOR	February 04
Mark Hodge, High Knowles, Alok Singh, James Baderman, Shahina Bahar	Community mentoring scheme	£6,175	1	LSE	September 03
Mark McGivern	Teaching fishing to young people	£3,500	1	NIR	April 03
Mark O'Loughlin	Social consultancy for disabled people	£2,000	1	LSE	October 03
Mark Scorfield	Web design and maintenance enterprise.	1,500	1	NOR	September 03
Marnie Warner	Working in partnership with a local school to encourage children's creativity	£1,800	1	LSE	March 04
Martin Cooke	Drama group for recovering drug addicts	£3,000	1	LSE	November 03
Martin Kelly	Alternative business consultancy	£2,900	1	MSW	May 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Martin Parsonage	Training and support on dyslexia issues	£3,500	1	LSE	January 04
Masoud Maddah	Support to refugees in Wakefield	£2,500	1	NOR	June 03
Masum Ahmed	DJ skills for young Bangladeshi people	£2,500	1	LSE	May 03
Maureen Doyle	Educational video as a teaching aid for basic sign language	£2,400	1	NOR	May 03
Maurice Makasudi Ntundu	Health promotion and health activity based project aimed at refugees	£3,000	1	NOR	May 03
Maurice Stewart	Club where young people can learn about and discuss different cultures.	3,500	1	NOR	July 03
Mbu-Mputo Norbert	Cultural and heritage project for African children	£2,800	1	LSE	March 04
Mela Makululu	Educational and social activities for young people	£1,950	1	LSE	May 03
Melanie Morgan	Forgeside	£2,290	1	WAL	May 03
Mendal Cohen, Mendal Lent	To organise summer recreational and educational activities for young people.	£3,000	1	NOR	June 03
Michael Armstrong	Community car wash and valet service	£11,258.13	2	NIR	April 03
Michael Ewing	IT for absolute beginners	£2,300	1	WAL	January 04
Michael Magee	Seminars on Neuro Linguistic Programming for youth workers	£4,993	1	NIR	March 04
Michael Morgan	Disability auditing	£5,000	1	NIR	November 03
Michael Ogden	Developing community focused activities of churches	£2,500	1	NOR	May 03
Michelle Gilmore & Danielle Cosby	Contraception and relationships advice service	£1,000	1	NIR	June 03
Michelle Dawkins	Living Waters	Deferred	1	MSW	September 03
Michelle Graham	Cross-community contact scheme	£600	1	NIR	April 03
Michelle Samuels	Contract cleaning social enterprise	2,500	1	NOR	January 04
Mike Cowley	Roots of Brazil Percussion	£507.60	1	MSW	September 03
Mikka James	Banking on Learning	£2,600	1	WAL	June 03

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Milgo Mohammed	Developing health related activities for Somali women	£2,000	1	LSE	May 03
Millicent Finlayson	Employment agency enterprise for women.	5,000	1	NOR	November 03
Milton Godfrey, Ron Thompson, Michelle Howard	Multi-media production service	£4,998	1	MSW	April 03
Mitsuyo Kato	To establish a counselling service for victims of racial harassment and violence.	2,945	1	NOR	July 03
Mladen Peric	Art exhibition for mental health service users	£3,875	1	LSE	April 03
Mohammed Imran (group leader), Imtiaz Jina, Mohammed Zahoor, Mahmood Ahmed, Mohammed Naheem	Young people's development network.	9,100	1	NOR	July 03
Mohammed Mamdani	Confidential counselling service and helpline for young Muslims	£10,770	2	LSE	September 03
Mohboba Nasimi	Supplementary classes for Afghan children	£2,000	1	LSE	May 03
Mojosola Coker	Arts and craft summer club for young people	£2,500	1	LSE	April 03
Monique George	Motivational and personal development training programme for young people	£3,150	1	LSE	January 04
Moses Boushiri	Football Festival	2,600	1	WAL	July 03
Musa Rumwagira, Sudi Am-Mba	Improving driving skills and pass rates amongst refugees.	£3,500	1	NOR	May 03
Mustafa Aden	Training volunteers and providing information to the community on drug awareness issues	£2,100	1	LSE	June 03
Myra Duckworth, Becky Williams, Mayako Sato	SoulMates	£5,583	1	MSW	September 03
Nadia Mahmood	To establish a healthy eating and awareness project for Middle Eastern women	£3,500	1	LSE	March 04
Nasar Hussain	Provision of diversionary sports activities for young Asian men	£2,372	1	NOR	April 03
Naseeb Shah	Research project to develop a model of supporting Asian families and drug users.	£3,000	1	NOR	May 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Nat Bocking	Regional history project on the significance of water towers	£2,000	1	LSE	September 03
Neil Emery	Community Whale	£15,000	2	MSW	February 04
Neil MacKay	Community microbrewery	£4,000	1	SCO	September 03
Nettie Edwards, Karen Steger, Ethel Rafferty	Research project	£4,998	1	MSW	May 03
Nicholas Merrick	DJ workshops aimed at young people in a supported housing scheme.	£2,800	1	NOR	June 03
Nicholas Snelgar	Farming co-operative for a rural parish in Hampshire	£5,000	1	LSE	January 04
Nick Bullions	Image and photography library for local voluntary groups	£4,498	1	LSE	November 03
Nicola Howard	Community/village theatre	£2,500	1	MSW	May 03
Nik Mensah-Dika	Textile skills project	£2,100	1	LSE	March 04
Nirmala Raju	National newsletter for Tamil children	£3,375	1	LSE	January 04
Niyi Adelakun	Promoting healthy eating and developing a catering enterprise	£2,300	1	NOR	June 03
Ocia Koranteng, Lisa Gylsen, Lena Georgiades and Claire Bradley	Developing a nature, cultural awareness and leadership programme for young people	£5,000	1	LSE	March 04
Oliver Binks	Homeless hostel play area	£2,000	1	WAL	February 04
Omar Ali	Mentoring young people	£2,000	1	WAL	January 04
Owen Little, Tanya D'Souza and Sagar N'Gom	Drumming and African history workshops for school children	£5,000	1	LSE	July 03
Pam Gruber	Personal safety and health workbook for children with special needs	£2,000	1	LSE	July 03
Pamela Parkinson	Youth Forum dealing with crime	£2,500	1	MSW	May 03
Patience Bradley	Promoting 'wheelyglam' (a website for designs of evening wear for disabled people)	£700	1	NIR	March 04

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Patricia Sadio	Developing a model of physical exercise for obese people - and to establish a social enterprise selling this to health providers.	£2,500	1	NOR	October 03
Patrick Harrison	Forest school	£2,150	1	WAL	March 04
Patrick Yassa	Football team for young French speaking refugees	£2,000	1	LSE	July 03
Paul Brown	Developing musical talent for young people	£1,980	1	SCO	October 03
Paul Cooke	Teaching sign language in 9 schools.	£4,000	1	NOR	May 03
Paul Ireland	Developing recording skills for young people	£950	1	WAL	February 04
Paul Marshalsea	Drop in centre and internet café to give the area a place of support for those children who do not want to play sport.	£12,000	2	WAL	September 03
Paul Trumble	To develop a free consultancy service for local voluntary organisations	£2,118	1	LSE	November 03
Paula Christie	Women in Need project	£2,000	1	WAL	January 04
Paulette Boney, Geraldine Douglas	All-Nations catering project	£5,000	1	MSW	September 03
Pauline Yale	Young people's reward scheme	£2,000	1	WAL	September 03
Percy Simmonds, James Harper	Social project for older people	£3,000	1	MSW	July 03
Peter Anderson	Developing a derelict allotment into a community resource	£2,240	1	LSE	October 03
Peter Barry	Raising awareness and contribute to environmental campaigning	£3,000	1	LSE	March 04
Peter Garioch	Helping disabled people get involved in horticulture	£2,000	1	SCO	April 03
Peter Lumley, Stuart Rees-Jones, Dominic Jones, Heather Wilson, Nancy Jones	Dolphin project	£10,000	1	MSW	July 03
Peter Scopes	Restoring allotments for community use	£2,000	1	LSE	April 03
Peter Stowell	Exhibition of paintings exploring mental health issues	£1,900	1	LSE	July 03

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Philip Carey	Local music festival and talent contest for young people	£4,980	1	LSE	July 03
Philomena Wynne	Create + Empower	£5,000	1	MSW	October 03
Phoebe Lewis, Max Taylor, Vanessa Hammond, Patrick Howson	Group application to set up a radio station for young people	£8,000	1	LSE	April 03
Raj Theper, Bev Meldrum, Michael Bourne, Crystal Hall	Refurbishing and donating redundant computer equipment and training young people	£8,000	1	LSE	May 03
Rajeeb Dey	Establishing the first national union for secondary school students	£5,000	1	LSE	October 03
Rebekah Keaveny	Whispering Wood	£2,000	1	WAL	June 03
Reed Paget	Social business addressing local and global water problems	£10,000	2	LSE	September 03
Rehane Abraham, Christopher Mead, Jayne West	Arts production	£3,789	1	MSW	April 03
Renu Hossain	Asian entertainment	£2,000	1	WAL	February 04
Rhys Roberts	Rap and DJ workshops	£2,000	1	WAL	September 03
Richard Allman	Interactive internet radio station for young people	£3,100	1	LSE	September 03
Richard Ives	Interactive and educational online resource for disabled people	£5,000	1	LSE	October 03
Richard Martin and Faisal Jamil	Pilot of a community radio station for young people	£2,868	1	LSE	January 04
Richard O' Neill	Website to address negative perceptions of the gypsy communities	£3,000	1	NOR	June 03
Richard Robinson, Shurwin Harewood, Dorrell Alman, Steve McDermott and Olga papachristou	Training in production techniques for young people	£6,000	1	LSE	February 04

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Name(s)	Project Description	Award Amount	Award Level	Region/Country	Date of Award
Richard Steed	Enterprise promoting sustainable living	£2,300	1	LSE	September 03
Rico Adrian - Paris	Trans-Shropshire	£4,271	1	MSW	September 03
Rita Grootendorst	Community facilities and open spaces audit	£2,000	1	LSE	April 03
Robin Hanvey	Community-supported agricultural scheme	£4,250	1	SCO	March 04
Rosalind Hudis	Music for disabled children	£2,500	1	WAL	October 03
Rosalind McCarthy	Art therapy workshops for young people	£1,465	1	LSE	April 03
Rosalind Parker	Social business providing low cost goods to elderly and disabled people	£1,500	1	NOR	October 03
Roy Daley-Smoothe	Youth Can UK	£3,000	1	MSW	October 03
Roy Hamilton (Lead), Michelle Meadows, Lauren Hamilton	Alternative therapies enterprise.	4,200	1	NOR	September 03
Runel Uddin, Iqbal Hussain, Rubel Uddin, Junad Uddin and Muhammad Islam	Football and personal development opportunities for children	£5,760	1	LSE	July 03
Russell Paton	Community transport system linking rural areas to cities	£2,000	1	SCO	April 03
Russell Whittaker	Support and assistance to disabled ex-service personnel	£1,000	1	SCO	March 04
Ruth Lingard	Products and information for families and carers with special needs children	£10,000	2	LSE	March 04
Ruth Weston	Nappy laundering service	£2,450	1	NOR	April 03
Sabrina Paul	'Changing Rooms' style project for people on low incomes	£2,000	1	LSE	July 03
Salim Shaikh	Smart Talk	£15,000	2	MSW	February 04
Samantha Birks	Parent and toddler club in a rural village	£2,000	1	LSE	February 04
Sandra Black, Eileen Smajkiewicz	Mobile community shop enterprise, and create 4 part time jobs.	£1,000	1	NOR	October 03

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Sarah Seisay	Mobile creche and childcare services	£1,950	1	LSE	June 03
Seetal Kalia	Activities for local Asian women	£2,000	1	LSE	May 03
Selina Ross	Board game to promote effective dialogue between community groups	£1,500	1	SCO	July 03
Selu Umeyaka	Counselling and crisis support service for refugees and asylum seekers in Newcastle	£2,000	1	NOR	June 03
Serveliata Hargreaves	Support project for Black women over 50	£3,500	1	MSW	May 03
Sha Burch	Drum circles for Special Olympics	£2,300	1	NIR	April 03
Shalim Khan	Highlighting the history and culture of Bangladesh	£2,000	1	LSE	May 03
Shane-Paul Williams	Community art project that will bring a disused area back to life	£4,990	1	LSE	November 03
Sharon Darbyshire	Social enterprise producing calendars and training women.	£3,000	1	NOR	June 03
Sharon Hendron	Weekly dance class	£2998.75	1	NIR	February 04
Shata Milambu	East African Prevention Project	£3,000	1	MSW	September 03
Shaun Heywood	Free driving lessons to enable disadvantaged people to become economically active	£3,500	1	NOR	June 03
Shauna Carson	Keep it Safe campaign for the elderly	£707	1	NIR	May 03
Shirley Mayers (Lead), Kathleen McCoombe, Joan Deacon, Eileen Wright, Cynthia Smith, Dorothy Balderstone, Elizabeth Cassidy, Sarah Thomas	Knitting co-operative producing low cost baby and children's clothes.	2,000	1		September 03
Shorna Newcombe-Megatt	Drama workshops for disabled and able bodied children	3,201	1	NIR	July 03
Shoshana Krafchik (group leader), Malka Golomb, Devorah Cohen	Extra curricular training and development activities for Jewish girls.	£3,600	1	NOR	April 03

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Silvie Varela	Documentary film about the exploits of a refugee football league	£3,350	1	LSE	April 03
Simon Cohen	online event management social business	£5,000	1	LSE	November 03
Simon Mlynarczyk, Karen Jones, Krista Moore, Sonya Lytton-Davies, Mark Ginnelly, Donna Kitts, Martin Parry, Darren Hughes, Thomas Williams, David Lloyd	High Life (to be changed)	£5,000	1	WAL	June 03
Siraz Natha	Pilot volunteer training programme to inform the work of Employment Services.	2,500	1	NOR	September 03
Sital Haria	Social enterprise combining fashion, recycling and international aid	£10,000	2	LSE	March 04
Smita Shah	Research project into Asian women in media	£1,850	1	MSW	May 03
Sofia Buchuck	Workshops for children promoting storytelling and fairy tales	£2,000	1	LSE	March 04
Sonia Ramanah	Enabling young offenders to showcase their musical talents	£2,500	1	LSE	February 04
Sophia Leadill	Communications project	£2,500	1	WAL	September 03
Stephanie Mason, Michelle Seaton, Louise O'Rourke, Val Baker, Sarah Jane O'Connell, Mandy Jackson	Ripple	£10,000	1	MSW	October 03
Stephen Dickinson	Network for social entrepreneurs to collaborate on projects in Cumbria	£2,000	1	NOR	June 03
Stephen Welsh	Magazine promoting family cycling	2,810	1	NOR	November 03
Steve Rowley, Elizabeth Herber-Davies and Rosalie Herber-Davies	Group application to bring a disused pathway back into community use	£5,000	1	LSE	July 03
Steven Bethell	Raising awareness of renewable energy sources in the local community	£2,000	1	LSE	September 03

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Stuart McKnight	Tourism video	£1,100	1	NIR	June 03
Stuart Moles	Promoting sport for disadvantaged youths	£4,000	1	SCO	March 04
Stuart Noble	Community exchange trading system	£20,000	2	SCO	November 03
Sujata Benson	Children's book with a CD Rom that explores the different cultures now common in our society.	£8950	2	NIR	September 03
Susan Butterworth	Resource base for deaf people.	4,000	1	NOR	September 03
Susan Culver	Musical programme for young children aged 2-5	£2,000	1	LSE	September 03
Susan Garcia, Nigel Warrack and Pius Hickey	Group application to develop a dance project for people with learning disabilities	£2,650	1	LSE	September 03
Susan Howarth, Sally Hook	Weight-To-Go	£4,720	1	MSW	September 03
Susan Kemp	Community recycling	£500	1	SCO	June 03
Susan Rainbow	Rainbow Vision – complementary therapies	£2,500	1	MSW	July 03
Susanna Waite	Young Dance group trip to Scotland	£4890	1	NIR	April 03
Suzanne Phillips	Producing 3 plays in Tredegar theatre	£2,816	1	WAL	April 03
Suzette Rocha, Kas Graham, Dora Basham and Mario Lopez	Group application to produce a creative pack for teachers who are working with children where English is the 2 nd language	£7,000	1	LSE	June 03
Syed Abbas Abidi	Development of a health promotion service targeting South Asian communities through a series of topical seminars.	£3,500	1	NOR	May 03
Sylvia Philpot	Website and resource for a dispersed rural community	£1,550	1	LSE	October 03
Taiyib Najib	Community financial service	£2,404	1	MSW	April 03
Tam MacBride	Organic garden market and related community workshops	£1,754	1	SCO	July 03
Tariq Amin	Community newsletter and database for local Muslim groups	£2,600	1	LSE	November 03

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Tatlyn Grant	Addressing the effects of ill health, amongst African Caribbean people, in relation to hair and scalp conditions	£2,200	1	LSE	May 03
Tauqeer Malik (group leader), Mohammed Zaman, Tafazal Mohammed, Rifhat Malik, Janice Hargreaves, Javed Khan, Shakeel Mir, Moneer Sharif, Mohammed Farouk, Omar Khan,	Developing the capacity and infrastructure of the South Asian voluntary and community sector in Leeds, to help develop services and support	£6,000	1	NOR	May 03
Tauqir Ahmed, Desmond Wilson, Sohail Khan, Mohuddin Sharif	Group application to establish a training enterprise for unemployed people	£8,000	1	LSE	October 03
Teneka Boothe, Mike Collier, Rosemary Morbin, Caroline Coy and Jackie Francis	Group application to raise awareness of black on black crime in the community	£5,000	1	LSE	September 03
Teresa Viarengo	Creative grammar lessons in schools	£10,000	2	LSE	March 04
Terry Adams	Subsidised work space and business development support to assist artists & craft manufacturers	£2,038	1	SCO	June 03
Terry Breverton, Derek Smith	Cardiff Inte-Celtic Festival	£3,500	1	WAL	September 03
Theresa Kerr	Family Support Worker project	£2686.95	1	NIR	May 03
Thomas Bikebi	Encouraging the Congolese community to think about adopting children in care	£2,000	1	LSE	June 03
Thomas Brown	Outdoor pursuits	500	1	NIR	July 03
Tom McElhinney, Freida McElhinney, William McElhinney	An umbrella organisation to link voluntary, statutory and private sectors to deliver a new 'joined up' approach	£6,000	1	NIR	March 04
Tom Steinberg	Community web-based project	£10,000	2	LSE	March 04

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Tony Johnston, Gerald Spence, David Cunningham, Edward Bill, Alan Oar	Carrying out a range of environmental improvements to a run down area in Weatfield, Belfast	£9,589.06	1	NIR	March 04
Tracey Evans	Dance school for young people in a dispersed rural area	£2,000	1	LSE	October 03
Treve James	The 'We Can' Project	£12,000	2	MSW	February 04
Trevor Woolery	VPAC Festival	Deferred	1	MSW	September 03
Tunde Abiola	Website about the history and culture of Africans in the UK	£2,300	1	LSE	July 03
Valentin Ebilu, Kalinda Balolague, Emery Ndicunguye, Claudine Kalinda, Kombe Djamba	Skills development to enable the establishment of a web-based information service for refugees and asylum seekers in Leeds.	£8,680	1	NOR	April 03
Valerie Blench	Project to reduce isolation for women, and to develop a co-operative based around producing and selling cross stitching	£1,500	1	NOR	May 03
Valerie Pearson	Rural after school club	£2,645	1	WAL	January 04
Vera Waters, Heather Dean and Ros Matthews	Alternative therapy clinic for the local community	£3,500	1	LSE	March 04
Verona Davis, Janet Brown, Pauline Bailey, Michael Brown, Selena Brown	Joy-Ride	£10,000	1	MSW	October 03
Verron Munda (lead) & Gauthier Matho	Magazine for French speaking refugees in the North East.	4,000	1	NOR	July 03
Victoria Baker, Beverly Sutton, Janet Park, Carole Howarth, Leslie Clore	Raising funds to build a children's hospice	3,500	1	NOR	September 03
Walter Prenter	Weekly workshop on digital camera and computer publishing	£975	1	NIR	February 04
Wayne Henry, Peter Burghur	The Phoenix Project	£4,497	1	MSW	September 03
Wayne McEwan	Martial arts and fitness activities for young people	£2,667	1	LSE	May 03

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Wendy Brade, Carol Stuart, Mark Hobley, Alan Rogers, Nunga Mozagba	Support group	£9,940	1	MSW	April 03
William Gormley	Supporting people with mental health problems	£2,600	1	SCO	July 03
William Longden	Developing new training and teaching methods for people with learning disabilities	£10,295	2	LSE	September 03
William Ong (Lead) Andy Cheung, David Gaffney, Davidine Jim	National Awards scheme recognising the contribution of oriental communities to the UK	£5,000	1	NOR	October 03
William Thompson	Activities for residents in sheltered housing	£583	1	LSE	May 03
Winnie White	Disability equality training	£2,565	1	NIR	June 03
Zamurad Hussein (lead), Mukhtar Ahmed, Mohammed Naeem, Imran Hussein, Saeed Patel	An interpretation and advocacy service for South Asian's.	£6,900	1	NOR	June 03
Zamzam Ali, Bashir Adnan, Khalid Ali, Farah Jama	Renovation of a disused building for use as a community services facility	7,000	1	NOR	January 04
Zinat Enayat, Mina Mahmodi	Exploring cultural issues between Iranian parents and their children	£4,000	1	LSE	May 03